

APPLICABLE FINAL TERMS

Dated 09 April 2019

MiFID II product governance – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Leveraged and Tracking Products, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 as well as the determination of the appropriate distribution channel, has been made and is available on the following website: <https://regulatory.sgmarkets.com/#/mifid2/emt> (the “Target Market”). Any person subsequently offering, selling or recommending the Leveraged and Tracking Products (a “distributor”) should take into consideration the Target Market assessment and the suggested distribution strategy for the product; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Leveraged and Tracking Products (by either adopting or refining the Target Market assessment) and determining appropriate distribution channels.

SG ISSUER

Legal entity identifier (LEI): 549300QNMDBVTHX8H127

Issue of Index Linked Leveraged and Tracking Products (Bull)

Unconditionally and irrevocably guaranteed by Société Générale

under the

Daily Leveraged and Tracking Products Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth under the heading "*Terms and Conditions of the English Law Leveraged and Tracking Products*" in the base prospectus dated 26 October 2018 as supplemented by the supplements dated 11 December 2018, 14 January 2019 and 08 March 2019 (which constitutes a **Base Prospectus** for the purposes of article 5.4 of the Prospectus Directive 2003/71/EC) (the **Prospectus Directive**) as amended. This document constitutes the Final Terms of each Issue of Leveraged and Tracking Products described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi luxembourgeoise relative aux prospectus pour valeurs mobilières* dated 10 July 2005, as amended, which implements the Prospectus Directive and must be read in conjunction with the Base Prospectus and each supplement thereto and any other supplement published prior to the Issue Date (as defined below) (**Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Terms and Conditions as set out under the heading "*Terms and Conditions of the English Law Leveraged and Tracking Products*", such change(s) shall have no effect with respect to the terms and conditions of the Leveraged and Tracking Products to which these Final Terms relate. **Full information on the Issuer, the Guarantor and the offer of the Leveraged and Tracking Products is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s).** Prior to acquiring an interest in the Leveraged and Tracking Products described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Leveraged and Tracking Products in the United States or to, or for the account or benefit of, persons that are not Permitted Transferees.

A summary of the Leveraged and Tracking Products (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and on the website of the Issuers (www.prodotti.societegenerale.it).

Any reference in these Final Terms to “General Terms and Conditions” is deemed to be a reference to “Terms and Conditions of the English Law Leveraged and Tracking Products” when the governing law of the Leveraged and Tracking Products is English law or “Terms and Conditions of the German Law Leveraged and Tracking Products” when the governing law of the Leveraged and Tracking Products is German law.

The Base Prospectus expires on 26 October 2019. The updated base prospectus and the subsequent base prospectuses will be available on the website(s) referred to above.

1.	Security identification code(s):	
	ISIN code:	As specified in the "Annex for Multi-Series" attached hereto
	Trading code:	As specified in the "Annex for Multi-Series" attached hereto
2.	Date on which the Leveraged and Tracking Products become fungible:	Not applicable
3.	Issuance/Offer of Leveraged and Tracking Products:	
-	Number of Leveraged and Tracking Products:	As specified in the "Annex for Multi-Series" attached hereto
-	Issue Price:	As specified in the "Annex for Multi-Series" attached hereto
4.	Issue Date:	11/04/2019
5.	Expiration Date:	The Leveraged and Tracking Products are Open-ended Leveraged and Tracking Products. Condition 5.13 of the General Terms and Conditions applies.
6.	Settlement Date:	The Leveraged and Tracking Products are Open-ended Leveraged and Tracking Products
7.	(i) Status of Leveraged and Tracking Products:	Unsecured
	(ii) Type of Leveraged and Tracking Products:	Call Warrants as set out in condition 3.1 of the Terms and Conditions of the English Law Leveraged and Tracking Products
	(iii) Type of Structured Leveraged and Tracking Products:	The Leveraged and Tracking Products are Index Linked Leveraged and Tracking Products. The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Index Linked Leveraged and Tracking Products.
	(iv) Reference of the Product:	The Leveraged and Tracking Products follow the condition 2.1 – Multiplicative Formula of the Additional Terms and Conditions relating to Formulae. The Leveraged and Tracking Products are based on the 3.1 – Fixed Daily Leveraged Strategy Bull with option Min/Max Restrike being applicable. With Add-on relating to Global Factors Option 2 applicable as per Condition 1.1.4 of the Additional Terms and Conditions relating to Formulae
PROVISIONS RELATING TO AMOUNT(S) PAYABLE UNDER THE LEVERAGED AND TRACKING PRODUCTS		

8.	Cash Settlement Amount:	Unless previously exercised or cancelled, each Leveraged and Tracking Product shall entitle the Leveraged and Tracking Product Holder to receive an amount on the Settlement Date equal to the Cash Settlement Amount, which is determined by the Calculation Agent as follow: Final Settlement Price – Exercise Price
9.	Final Settlement Price:	Unless previously exercised or cancelled in accordance with the Terms and Conditions, the Final Settlement Price for each Leveraged and Tracking Product will be determined as follow: Final Settlement Price = Max(Initial Value x (FX(0) / FX(T)) x (LSL(T) / LSL(0)) x HedgingFeesFactor(T) ; GlobalFloor)
	- Variable Data:	As set out in Condition 4.4.1. of the Additional Terms and Conditions relating to Formulae
	GlobalFloor	EUR 0.0001
	- Applicable Rate:	As set out in Condition 4.6 of the Additional Terms and Conditions relating to Formulae
	%CommissionRate	means, in respect of each Valuation Date (i), the annual commission rate as of such Valuation Date (i). The level of the annual commission rate will be determined by the Calculation Agent and published on the website of the Issuer (www.prodotti.societegenerale.it). %CommissionRate(i) is subject to a minimum of 0% and maximum of 0.80% and at the Valuation Date(0) is initially equal to the amount specified in the “Annex for Multi-Series” attached hereto.
	%Gap&ReplicationRate(i)	means %Gap&ReplicationRateInitial as of Valuation Date(0), as specified in the “Annex for Multi-Series” attached hereto. For each subsequent Valuation Date(i), the value of %Gap&ReplicationRate(i) may be amended by the Calculation Agent in order to reflect for each Valuation Date(i) an annual rate which shall be determined with respect to such Valuation Date(i) by the Calculation Agent as the cost that would be incurred by the Issuer (or any of its affiliates) in order to hedge the risk of the level of the Leveraged or Tracking Strategy becoming negative. The value of %Gap&ReplicationRate(i) from time to time applicable will be published on the website of the Issuer (www.prodotti.societegenerale.it)
10.	Exercise Price:	EUR 0 (zero)
11.	Leverage	As specified in the “Annex for Multi-Series” attached hereto
12.	Leveraged Strategy:	
	- Variable Data:	As set out in Condition 4.4.2. of the Additional Terms and Conditions relating to Formulae except as specified here below
	- DistRate:	As specified in the “Annex for Multi-Series” attached hereto
	- DailyRestrikePercentage:	As specified in the “Annex for Multi-Series” attached hereto
	- Applicable Rate:	As set out in Condition 4.6 of the Additional Terms and Conditions

		relating to Formulae
PROVISIONS RELATING TO UNDERLYING		
13.	(i) Underlying:	The following Index as defined below:
		As specified in the "Annex for Multi-Series" attached hereto
	(ii) Information relating to the past and future performances of the Underlying(s) and volatility:	The information relating to the past and future performances of the Underlying(s) and volatility are available on the source specified in the "Annex for Multi-Series" attached hereto.
	(iii) Provisions relating, amongst others, to the Market Disruption Event(s) and/or Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Expiration Date and/or any additional disruption event as described in the relevant Additional Terms and Conditions:	The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Index Linked Leveraged and Tracking Products
	(iv) Other information relating to the Underlying(s):	Not applicable
PROVISIONS RELATING TO DATES		
14.	Definitions relating to date(s):	Applicable
	Valuation Date(s)	As set out in Condition 4.5 of the Additional Terms and Conditions relating to Formulae, except as specified here below
	Valuation Date(0)	09/04/2019
	Valuation Date(i)	Valuation Date(i) means, for each $i \geq 1$, any Scheduled Trading Day following Valuation Date (0) (excluded) until the Optional Early Settlement Valuation Date. In each case such a Valuation Date (i) is Scheduled Trading Day immediately following Valuation Date (i-1).
	Valuation Date(T)	means the Optional Early Settlement Valuation Date
VI. EXERCISE AND SETTLEMENT PROVISIONS		
15.	Automatic Exercise:	Applicable
	- Waiver of Automatic Exercise at Exercise Date:	Not applicable
	- Location of form of Waiver Notice:	Not applicable

	- Event-linked Early Expiration:	Not applicable
16.	Settlement Currency:	EUR
17.	Optional Early Expiration at the option of the Issuer:	Applicable as per Condition 5.6 of the General Terms and Conditions
	(i) Optional Early Settlement Amount:	Determined in accordance with Option 2 of Condition 5.6 of the General Terms and Conditions
	(ii) Optional Early Settlement Price:	Determined in accordance with Option 2 of Condition 5.6 of the General Terms and Conditions
	(iii) Optional Early Expiration in Part:	Not applicable
	(iv) Optional Early Settlement Valuation Date:	Means the Valuation Date immediately preceding the Optional Early Expiration Date
	(v) Notice Period:	Means the period starting on the date of the notice by which the Issuer has notified the Leveraged and Tracking Product Holder that the relevant Issue of Leveraged and Tracking Products will be subject to Early Expiration at the option of the Issuer in accordance with Condition 5.6 of the General Terms and Conditions and ending on the Optional Early Expiration Date selected by the Issuer, provided that such period is of at least 10 (ten) Business Days.
	(vi) Optional Early Expiration Date:	Means the date specified by the Issuer in the notice given to the Leveraged and Tracking Product Holders pursuant to Condition 5.6.3 of the General Terms and Conditions
	(vii) Optional Early Settlement Date:	Means the date falling on the sixth Business Day following the Optional Early Expiration Date
18.	Optional Early Expiration at the option of the Leveraged and Tracking Product Holder:	Applicable as per Condition 5.7 of the General Terms and Conditions
	(i) Optional Early Settlement Amount:	Determined in accordance with Option 2 of Condition 5.7 of the General Terms and Conditions
	(ii) Optional Early Settlement Price:	Determined in accordance with Option 2 of Condition 5.7 of the General Terms and Conditions
	(iii) Optional Early Expiration in Part:	Not applicable
	(iv) Optional Early Settlement Valuation Date:	Means the Valuation Date immediately preceding the Optional Early Expiration Date
	(v) Notice Period:	Means the period starting on the date of the notice by which the relevant Leveraged and Tracking Product Holder has notified the Issuer that the relevant Issue of Leveraged and Tracking Products will be subject to Early Expiration at the option of the Leveraged and Tracking Product Holder in accordance with Condition 5.7 of the General Terms and Conditions and ending on the Optional Early Expiration Date selected by the relevant Leverage Product Holder,

		provided that such period is of at least 10 (ten) Business Days.
	(vi) Optional Early Expiration Date:	Means the date specified by the relevant Leverage Product Holder in the notice given to the Issuer pursuant to Condition 5.7.2 of the General Terms and Conditions.
	(vii) Optional Early Settlement Date:	Means the date falling on the sixth Business Day following the Optional Early Expiration Date
19.	Trigger early settlement at the option of the Issuer	Not applicable
20.	Cancellation for regulatory reasons and/or tax reasons and/or Force Majeure Event and/or at the option of the Calculation Agent pursuant to the relevant Additional Terms and Conditions:	Applicable as per Condition 5.2 and Condition 5.3 of the General Terms and Conditions and the Additional Terms and Conditions specified in paragraph 13 above (<i>Provisions relating, amongst others, to the Market Disruption Event(s) and/or Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Expiration Date and/or any additional disruption event as described in the relevant Additional Terms and Conditions</i>) Condition 6.2 of the General Terms and Conditions will apply.
21.	Provisions applicable to payment date(s):	
	- Payment Business Day:	Following Payment Business Day
	- Financial Centre(s):	Not applicable
PROVISIONS RELATING TO SECURED LEVERAGED AND TRACKING PRODUCTS		
22.	Secured Leveraged and Tracking Product Provisions:	Not applicable
GENERAL PROVISIONS RELATING TO LEVERAGED AND TRACKING PRODUCTS		
23.	Reverse Split of Leveraged and Tracking Products	Applicable as per Condition 5.4 of the General Terms and Conditions
	(i) Reverse Split Settlement Amount:	Market Value as per Condition 5.9
	(ii) Reverse Split Notice Period:	15 (fifteen) calendar days.
	(iii) Reverse Split Effective Date:	Means the date specified as such in the applicable Reverse Split Trigger Notice.
	(iv) Reverse Split Settlement Date:	Means the number of days or Business Days specified in the applicable Reverse Split Trigger Notice following the Reverse Split Effective Date.
24.	Form of the Leveraged and	Registered Global Warrant registered in the name of a nominee for a common depository for Euroclear and Clearstream.

	Tracking Products:	
25.	Date of corporate authorisation obtained for the issuance of Leveraged and Tracking Products:	Not applicable

	PART B – OTHER INFORMATION	
1.	LISTING AND ADMISSION TO TRADING	
	(i) Listing:	None
	(ii) Admission to trading:	<p>Application shall be made for each Issue of Leverage Products to be admitted to trading on SeDeX, a multilateral trading facility organized and managed by Borsa Italiana S.p.A. with effect as soon as practicable after the Issue Date</p> <p>There can be no assurance that the listing and trading of the Leveraged and Tracking Products will be approved with effect on the Issue Date or at all.</p>
2.	GOVERNING LAW	English law.
3.	RATINGS	
	The Leveraged and Tracking Products to be issued have not been rated.	
4.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER	
	Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Leveraged and Tracking Products has an interest material to the offer.	
5.	USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES	
	(i) Use of proceeds:	Not applicable
	(ii) Estimated net proceeds:	Not applicable
	(iii) Estimated total expenses:	Not applicable
6.	PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS	
	<p>The value of Leveraged and Tracking Products is significantly influenced by the price of the underlying. Therefore holders of the Leveraged and Tracking Products have to consider the fact that with Leveraged and Tracking Products they obtain a leveraged (long or short) exposure to the underlying and hence in a leveraged way bear the price risk of the underlying (downwards in the case of short Leveraged and Tracking Products, upwards in the case of long Leveraged and Tracking Products). As a result, prospective holders of Leveraged and Tracking Products should evaluate the past, present and expected performance of the underlying while taking into account the expected future performance of the capital markets prior to the purchase of the Leveraged and Tracking Products over their intended investment horizon.</p> <p>The factor leveraging the underlying operates both in positive and in negative price changes of the underlying: in the case of short Leveraged and Tracking Products, holders are exposed to any increase in the price of the underlying while, in the case of long Leveraged and Tracking Products, holders are exposed to any decrease in the price of the underlying. This, in both cases, would result in an amplified adverse performance of the Leveraged and Tracking Products.</p> <p>Leveraged and Tracking Products may include a regular restrike mechanism which may have adverse impacts on the performance of the Leveraged and Tracking Products. Over time, this effect, known as “beta slippage” may result in a decline in the value of a Leveraged and Tracking Product while the underlying would have moved favourably i.e. it is possible that, when observed over several days, the value of a long Leveraged and Tracking Product decreases over time despite the price or level of the underlying increasing</p>	

	<p>over the same period of time (conversely it is possible that, when observed over several days, the value of a short Leveraged and Tracking Product decreases over time despite the price or level of the underlying decreases over the same period of time).</p> <p>In addition to the regular restrike mechanism described above, Leveraged and Tracking Products may include an intraday restrike mechanism. Although this mechanism aims to reduce the risk of the value of a Leveraged and Tracking Product being equal to zero, there is no guarantee that this will be the case. In addition, certain intraday restrike mechanisms, especially the Min/Max restrike mechanism may result in a holder of a Leveraged and Tracking Products incurring additional losses (including the total loss of their investment) and in preventing their Leveraged and Tracking Products from recovering their value in case of subsequent market recovery (for long Leveraged and Tracking Products) or decrease (for short Leveraged and Tracking Products).</p> <p>Holders of Leveraged and Tracking Products must be aware that the leverage mechanism embedded in Leveraged and Tracking Products includes a certain number of fee and cost factors (for example and without limitation: financing of the leverage, borrowing cost for short Leveraged and Tracking Products, costs to replicated and hedge the risk of the strategy underlying a Leveraged and Tracking Product becoming negative) that are deducted on a regular basis from the value of the Leveraged and Tracking Product. Therefore holders of Leveraged and Tracking Products may face a loss despite the relevant underlying having posted a positive performance (for long Leveraged and Tracking Products) or a negative performance (for short Leveraged and Tracking Products).</p> <p>Holders of the Leveraged and Tracking Products should also be aware that the Issuer may, at its discretion, perform reverse splits. In such case the number of Leveraged and Tracking Products will be aggregated and these Leveraged and Tracking Products will be converted into a smaller number of Leveraged and Tracking Products calculated by dividing the number of pre-conversion Leveraged and Tracking Products in by a predefined conversion factor. Although reverse splits are intended to provide additional liquidity to holders and to prevent the forced liquidation (and therefore complete exit) of a Leveraged and Tracking Product, holders of Leveraged and Tracking Products should be aware that (i) if such conversion entitles the holder to a fraction of a Leveraged and Tracking Products such fraction will be settled in cash and that (ii) if a Leveraged and Tracking Product benefits from an Absolute Floor, such Absolute Floor per Leveraged and Tracking Product shall remain unaffected by the reverse split. As a result, any protection offered by an Absolute Floor will be greatly reduced by a reverse split.</p>		
7.	OPERATIONAL INFORMATION		
	<table border="1"> <tr> <td data-bbox="316 1263 794 1321">(i) Other security identification code(s):</td> <td data-bbox="794 1263 1458 1321">Not applicable</td> </tr> </table>	(i) Other security identification code(s):	Not applicable
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	<table border="1"> <tr> <td data-bbox="316 1321 794 1518">(ii) Clearing System(s):</td> <td data-bbox="794 1321 1458 1518"> Euroclear / Clearstream, Luxembourg, each having the following address: Euroclear, 1 boulevard du Roi Albert II, B-1210, Brussels, Belgium Clearstream, 42 avenue J F Kennedy, L-1855, Luxembourg </td> </tr> </table>	(ii) Clearing System(s):	Euroclear / Clearstream, Luxembourg, each having the following address: Euroclear, 1 boulevard du Roi Albert II, B-1210, Brussels, Belgium Clearstream, 42 avenue J F Kennedy, L-1855, Luxembourg
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	<table border="1"> <tr> <td data-bbox="316 1576 794 1868">(iv) Calculation Agent:</td> <td data-bbox="794 1576 1458 1868"> Société Générale Tour Société Générale 17 Cours Valmy 92987 Paris La Défense Cedex France </td> </tr> </table>	(iv) Calculation Agent:	Société Générale Tour Société Générale 17 Cours Valmy 92987 Paris La Défense Cedex France
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	<table border="1"> <tr> <td data-bbox="316 1868 794 1948">(v) Agent(s):</td> <td data-bbox="794 1868 1458 1948"> Société Générale Bank&Trust 11, avenue Emile Reuter 2420 Luxembourg </td> </tr> </table>	(v) Agent(s):	Société Générale Bank&Trust 11, avenue Emile Reuter 2420 Luxembourg
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		Luxembourg
8.	DISTRIBUTION	
	(i) Method of distribution:	Non-syndicated
	- Names and addresses and any underwriting commitment of the Dealer(s):	<p>Société Générale</p> <p>Tour Société Générale</p> <p>17 Cours Valmy</p> <p>92987 Paris La Défense Cedex</p> <p>France</p> <p>The Dealer will initially subscribe on the Issue Date for 100 per cent. of the Leveraged and Tracking Products to be issued.</p>
	(ii) Total commission and concession:	There is no commission and/or concession paid by the Issuer to the Dealer
	(iii) TEFRA rules:	Not applicable
	(iv) Non-exempt Offer:	<p>Applicable</p> <p>A Non-exempt offer of the Leveraged and Tracking Products may be made by the Dealer in the public offer jurisdiction(s) - the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Leveraged and Tracking Products in Italy (Public Offer Jurisdiction(s)) during the offer period (Offer Period) as specified in the paragraph "Public Offers in European Economic Area" below.</p>
	(v) Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:	Not applicable
	(vi) General Consent/ Other conditions to consent:	Applicable
	(vii) U.S. federal income tax considerations	The Leveraged and Tracking Products are not Specified Leveraged and Tracking Products for purposes of Section 871(m) Regulations.
	(viii) Prohibition of Sales to EEA Retail Investors:	Not applicable
9.	PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA	
	- Public Offer Jurisdiction(s):	Italy
	- Offer Period:	From the 3 rd Business Day after the Issue Date to the 7 th Business Day before the Optional Early Expiration Date

		<p>The Leveraged and Tracking Products will be offered at the market price which will be determined by the Dealer on a continuous basis in accordance with the market conditions then prevailing.</p> <p>Depending on market conditions, the offer price shall be equal, higher or lower than the Issue Price of the Leverage Products.</p> <p>The Dealer will publish the prices at which the Leverage Products are offered on SeDeX (as ask quotes) and, for information purposes only, on www.prodottisocietegenerale.it.</p>
	- Offer Price:	
	- Conditions to which the offer is subject:	Not applicable
	- Description of the application process:	Not applicable
	- Details of the minimum and/or maximum amount of application:	1 (One) Leveraged and Tracking Product
	- Details of the method and time limits for paying up and delivering the Leveraged and Tracking Products:	The Leveraged and Tracking Products will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. The Leveraged and Tracking Products will be delivered on any day during the offer by payment of the purchase price by the Leveraged and Tracking Products Holders to the relevant financial intermediary.
	- Manner and date in which results of the offer are to be made public:	Not applicable
	- Whether Issue(s) has/have been reserved for certain countries:	Not applicable
	- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not applicable
	- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Taxes charged in connection with the subscription, transfer, purchase or holding of the Leveraged and Tracking Products must be paid by the Leveraged and Tracking Products Holders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Leveraged and Tracking Products Holders should consult professional tax advisers to determine the tax regime applicable to their own situation. The Leveraged and Tracking Products Holders should also consult the Taxation section in the Base Prospectus
	- Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	None
10.	ADDITIONAL INFORMATION	

	- Minimum investment in the Leveraged and Tracking Products:	One (1) Leveraged and Tracking Product								
	- Minimum trading number:	One (1) Leveraged and Tracking Product								
11.	BENCHMARK REGULATION	Applicable								
		<p>For each Issue of Leveraged and Tracking Products referred to in the following table, amounts payable under the Leveraged and Tracking Products will be calculated by reference to the relevant Benchmark which is provided by the relevant Administrator. As at the date of these Final Terms, the relevant Administrator for each Issue of Leveraged and Tracking Products appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the “Benchmark Regulation”).</p> <table border="1"> <thead> <tr> <th>Benchmark</th> <th>Administrator</th> </tr> </thead> <tbody> <tr> <td>Dow Jones Industrial Average NTR</td> <td>S&P Dow Jones Indices LLC</td> </tr> <tr> <td>EUR/USD</td> <td>Refinitiv Benchmarks Services (UK) Ltd</td> </tr> <tr> <td>FTSE MIB Banks 15% Capped Net Tax Index</td> <td>FTSE International Limited</td> </tr> </tbody> </table> <p>For each Issue of Leveraged and Tracking Products referred to in the following table, amounts payable under the Leveraged and Tracking Products will be calculated by reference to the relevant Benchmark which is provided by the relevant Administrator. As at the date of these Final Terms, the relevant Administrator for each Issue of Leveraged and Tracking Products does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the “Benchmark Regulation”).</p> <p>As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that the relevant Administrator is not currently required to obtain authorisation or registration.</p>	Benchmark	Administrator	Dow Jones Industrial Average NTR	S&P Dow Jones Indices LLC	EUR/USD	Refinitiv Benchmarks Services (UK) Ltd	FTSE MIB Banks 15% Capped Net Tax Index	FTSE International Limited
Benchmark	Administrator									
Dow Jones Industrial Average NTR	S&P Dow Jones Indices LLC									
EUR/USD	Refinitiv Benchmarks Services (UK) Ltd									
FTSE MIB Banks 15% Capped Net Tax Index	FTSE International Limited									

		Benchmark	Administrator
		EURO STOXX Banks Net Return EUR	STOXX Limited

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FTSE MIB Banks 15% Capped Net Tax Index:

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- » consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

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ANNEX FOR MULTI-SERIES

(This Annex forms a part of the Final Terms to which it is attached)

Issue	ISIN code	Trading Code	Number of Leveraged and Tracking Products	Issue Price	Leverage	%CommissionRate	%Gap&ReplicationRateInitial	DistRate	DailyRestrikePercentage
1	LU1981866194	SFBB7L	200 000	EUR 50	7	0.60%	4.55%	0%	88%
2	LU1981866277	SXBK7L	200 000	EUR 50	7	0.60%	4.55%	0%	88%
3	LU1981866350	SDJI7L	200 000	EUR 50	7	0.80%	4.55%	0%	88%

Issue	Name of Index	Bloomberg Ticker	Index Sponsor	Exchange	Website
1	FTSE MIB Banks 15% Capped Net Tax Index	FMIBBN	FTSE International Limited	Borsa Italiana	www.ftse.com
2	EURO STOXX Banks Net Return EUR	SX7T	STOXX Limited	Each exchange on which securities comprised in the Index are traded	www.stox.com
3	Dow Jones Industrial Average NTR	DJINR	S&P Dow Jones Indices LLC	New York Stock Exchange	https://us.spindices.com

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as Elements the communication of which is required by Annex XXII of the Commission Regulation (EC) No 809/2004 as amended. These elements are numbered in Sections – A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for this type of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case, a short description of the Element is included in the summary with the mention of "Not Applicable".

Section A – Introduction and warnings		
A.1	Warning	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Leveraged and Tracking Products should be based on a consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Leveraged and Tracking Products.</p>
A.2	Consent to the use of the Base Prospectus	<p>The Issuer consents to the use of this base prospectus relating to a leveraged and tracking products issuance programme (the Programme) pursuant to which each of Société Générale, SG Issuer and Société Générale Effekten GmbH may from time to time issue leveraged and tracking products (the Base Prospectus) in connection with a resale or placement of leveraged and tracking products issued under the Programme (the Leveraged and Tracking Products) in circumstances where a prospectus is required to be published under Directive 2003/71/EC as amended (the Prospectus Directive) (a Non-exempt Offer) subject to the following conditions:</p> <ul style="list-style-type: none"> - the consent is only valid during the offer period from the 3rd Business Day after the Issue Date to the 7th Business Day before the Optional Early Expiration Date (the Offer Period); - the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is a general consent (a General Consent) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Leveraged and Tracking Products on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a General Authorised Offeror) undertakes to comply with the following obligations: <ul style="list-style-type: none"> (a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Leveraged and Tracking Products in the Public Offer Jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive (2014/65/EU of 15 May 2014) as amended (the Rules) and makes

sure that (i) any investment advice in the Leveraged and Tracking Products by any person is appropriate, (ii) the information to prospective investors including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Leveraged and Tracking Products is fully and clearly disclosed prior to their investment in the Leveraged and Tracking Products;

(b) it complies with the relevant subscription, sale and transfer restrictions related to the Public Offer Jurisdiction as if it acted as a Dealer in the Public Offer Jurisdiction;

(c) it ensures that the existence of any fee (and any other commissions or benefits of any kind) or rebate received or paid by it in relation to the offer or sale of the Leveraged and Tracking Products does not violate the Rules is fully and clearly disclosed to investors or prospective investors prior to their investment in the Leveraged and Tracking Products and to the extent required by the Rules, provides further information in respect thereof;

(d) it complies with the Rules relating to anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules (including, without limitation, taking appropriate steps, in compliance with such rules, to establish and document the identity of each prospective investor prior to initial investment in any Leveraged and Tracking Products by the investor), and will not permit any application for Leveraged and Tracking Products in circumstances where it has any suspicion as to the source of the application monies; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;

(e) it co-operates with the Issuer and the relevant Dealer in providing relevant information (including, without limitation, documents and records maintained pursuant to paragraph (d) above) and such further assistance as reasonably requested upon written request from the Issuer or the relevant Dealer in each case, as soon as is reasonably practicable and, in any event, within any time frame set by any such regulator or regulatory process. For this purpose, relevant information that is available to or can be acquired by the relevant financial intermediary:

(i) in connection with any request or investigation by any regulator in relation to the Leveraged and Tracking Products, the Issuer or the relevant Dealer; and/or

(ii) in connection with any complaints received by the Issuer and/or the relevant Dealer relating to the Issuer and/or the relevant Dealer or another Authorised Offeror including, without limitation, complaints as defined in rules published by any regulator of competent jurisdiction from time to time; and/or

(iii) which the Issuer or the relevant Dealer may reasonably require from time to time in relation to the Leveraged and Tracking Products and/or as to allow the Issuer or the relevant Dealer fully to comply with its own legal, tax and regulatory requirements;

(f) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;

(g) it commits itself to indemnify the relevant Issuer, the Guarantor (if

applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request and fees (including reasonable fees from law firms) incurred by one of these entities because of, or in relation with, any failure by this General Authorised Offeror (or any of its sub-distributors) to respect any of these obligations above;

(h) it is familiar with, and has policies and procedures in place to comply with, any applicable rules and regulations relating to anti-bribery and corruption, including any changes thereto;

(i) (a) it and any person within its control (including any director, officer or employee, each a controlled person) has not committed and will not commit any corrupt act directly or indirectly and (b) to the best of its knowledge, none of its sub-distributors has committed any corrupt act directly or indirectly, in each case to or for the use or benefit of, any person or any government official (which shall include any official, employee or representative of, or any other person acting in an official capacity for or on behalf of any government of any jurisdiction, any public international organisation, any political party, or any quasi-governmental body);

(j) it has in place adequate policies, systems, procedures and controls designed to prevent itself, its sub-distributors and any controlled person from committing any corrupt act and to ensure that any evidence or suspicion of corrupt acts is fully investigated, reported to Société Générale or the relevant Issuer and acted upon accordingly;

(k) neither it nor any of its agents, sub-distributors or controlled persons is ineligible or treated by any governmental or international authority as ineligible to tender for any contract or business with, or to be awarded any contract or business by, such authority on the basis of any actual or alleged corrupt act;

(l) it has kept adequate records of its activities, including financial records in a form and manner appropriate for a business of its size and resources;

(m) it represents and warrants that it shall not distribute financial instruments to, or enter into any arrangement with respect to financial instruments with, sanctioned persons;

(n) it undertakes to promptly inform Société Générale or the relevant Issuer of (a) any complaint received in relation to its activities or the financial instruments; or (b) any event affecting it, including but not limited to any of: (i) a regulatory investigation or audit of it or its affiliates, partners or agents; (ii) legal proceedings initiated by a competent regulatory authority against it or its affiliates, partners or agents; or (iii) a judgment rendered or penalty levied against it or its affiliates, partners or agents, which in each case might reasonably involve a reputational risk for Société Générale or the relevant Issuer; and

(o) it acknowledges that its commitment to respect the obligations above is governed by English law and agrees that any related dispute be brought before the English courts.

Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-exempt Offer of Leveraged and Tracking Products in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.

- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Leveraged and Tracking Products in Italy.

The information relating to the conditions of the Non-exempt Offer shall

be provided to the investors by any General Authorised Offeror at the time the offer is made.

Section B – Issuer and Guarantor						
B.1	Legal and commercial name of the issuer	SG Issuer (or the Issuer)				
B.2	Domicile, legal form, legislation and country of incorporation	Domicile: 16, Boulevard Royal, L-2449 Luxembourg. Legal form: Public limited liability company (société anonyme). Legislation under which the Issuer operates: Luxembourg law. Country of incorporation: Luxembourg.				
B.4b	Known trends affecting the issuer and the industries in which it operates	The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2019.				
B.5	Description of the issuer's group and the issuer's position within the group	<p>The Société Générale group (the Group) offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> • French Retail Banking; • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services. <p>The Issuer is a subsidiary of the Group and has no subsidiaries.</p>				
B.9	Figure of profit forecast or estimate of the issuer	Not applicable. The Issuer does not provide any figure of profit forecast or estimate.				
B.10	Nature of any qualifications in the audit report on the historical financial information	Not applicable. The audit does not include any qualification.				
B.12	Selected historical key financial information regarding the issuer	(in K€)	Half year 30.06.20 18 (non audited)	Year ended 31.12.2017 (audited)	Half year 30.06.20 17 (non audited)	Year ended 31.12.2016 (audited)
		Total Revenue	29,760	92,353	54,641	90,991
		Profit before tax	148	105	21	525
		Profit for the financial period/year	126	78	17	373
		Total Assets	49,149,860	48,026,909	52,864,508	53,309,975
	Statement as no material adverse change in the prospects of the issuer since the	There has been no material adverse change in the prospects of the Issuer since 31 December 2017.				

	date of its last published audited financial statements	
	Significant changes in the issuer's financial or trading position subsequent to the period covered by the historical financial information	Not applicable. There has been no significant change in the financial or trading position of the Issuer since 30 June 2018.
B.13	Recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency	Not applicable. There have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Statement as to whether the issuer is dependent upon other entities within the group	See Element B.5 above for the Issuer's position within the Group. SG Issuer is dependent upon Société Générale Bank & Trust within the Group.
B.15	Description of the issuer's principal activities	The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.
B.16	To the extent known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and description of the nature of such control	SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank & Trust S.A. which is itself a 100 per cent, owned subsidiary of Société Générale and is a fully consolidated company.
B.18	Nature and scope of the guarantee	<p>The Leveraged and Tracking Products are unconditionally and irrevocably guaranteed by Société Générale (the Guarantor) pursuant to the guarantees made as of 26 October 2018.</p> <p>For Leveraged and Tracking Products which will be issued under the Terms and Conditions of the German Law Leveraged and Tracking Products, the Form of Guarantee dated as of 26 October 2018 will apply (the Form of Guarantee and together with the Deed of Guarantee, the Guarantees).</p> <p>The Guarantees constitute a direct, unconditional, unsecured and general obligation of the Guarantor and will rank at least <i>pari passu</i> with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits.</p> <p>Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantees shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of</p>

		such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.
B.19	Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee	<p>The information about Société Générale as if it were the Issuer of the same type of Leveraged and Tracking Products that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 and B.19 / B.16 below, respectively:</p> <p>B.19/B.1: Legal and commercial name of the guarantor</p> <p>Société Générale (or the Guarantor)</p> <p>B.19/B.2: Domicile, legal form, legislation and country of incorporation</p> <p>Domicile: 29, boulevard Haussmann, 75009 Paris, France.</p> <p>Legal form: Public limited liability company (société anonyme).</p> <p>Legislation under which the Issuer operates: French law.</p> <p>Country of incorporation: France.</p> <p>B.19/B.4b: Known trends affecting the guarantor and the industries in which it operates</p> <p>Societe Generale continues to be subject to the usual risks and the risks inherent in its business mentioned in Chapter 4 of the Registration Document filed on 8 March 2018, and in its updated version filed on 7 May 2018.</p> <p>In a context of firming world growth, several risks continue to weigh on global economic prospects: risks of renewed financial tensions in Europe, risks of renewed turbulences (financial, social and political) in emerging economies, uncertainties related to unconventional monetary policy measures implemented in the main developed economies, the rise in terrorist risks as well as of geopolitical and protectionist tensions. More specifically, the Group could be affected by:</p> <ul style="list-style-type: none"> - renewed financial tensions in the Eurozone resulting from a return of doubts about the integrity of the monetary union, for example in the run-up to elections in a context of rising eurosceptic political forces; - fears regarding a possible tightening of international trade barriers, in particular in large developed economies (United States or, in the context of Brexit, United Kingdom for example); - a sudden rise in interest rates and markets volatility (bonds, equities and commodities), which could be triggered by inflationary fears, trade tensions or poor communication from main central banks when changing their monetary policy stance; - a sharp slowdown in economic activity in China, triggering capital flight from the country, depreciation pressures on the Chinese currency and, by contagion, on other emerging market currencies, as well as a fall in commodity prices; - worsening geopolitical tensions in the Middle East, South China Sea, North Korea or Ukraine. Further tensions between western countries and Russia could lead to

		<p>stepping up of sanctions on the latter. - socio-political tensions in some countries dependent on oil and gas revenues and needing to adapt to reversal in commodities prices.</p> <p>From a regulatory perspective, H1 2018 was marked in particular by the European legislative process around CRR2/CRD5, therefore the review of the capital adequacy directive and the CRR regulation. This is expected to continue in H2 and include the subjects MREL (Minimum Required Eligible Liabilities) and TLAC (Total Loss Absorbing Capacity). However, the transposition into European law of the agreement finalising the Basel III reforms is not yet on the agenda as regards European legislative institutions: an impact study is to be launched by the EBA and will serve to draft the future CRR3 regulation. Other current subjects concern notably the review of the systemic capital buffer for systemically important banks, the ECB's expectations in terms of provisioning the stock of non-performing loans and the review of the regime for investment firms in Europe.</p> <p>B.19/B.5: Description of the guarantor's group and the guarantor's position within the group</p> <p>The Société Générale group (the Group) offers a wide range of advisory a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> • French Retail Banking; • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services. <p>The Guarantor is the parent company of the Group.</p> <p>B.19/B.9: Figure of profit forecast or estimate of the guarantor</p> <p>Not applicable. The Guarantor does not provide any figure of profit forecast or estimate.</p> <p>B.19/B.10: Nature of any qualifications in the audit report on the historical financial information</p> <p>Not Applicable. The audit report does not include any qualification.</p> <p>B.19/B.12: Selected historical key financial information regarding the guarantor</p>																																
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Services			
Global Banking and Investor Solutions	1,197	1,593	1,803
Corporate Centre	(635)	(1,785)	(1,046)
Core Businesses	4,499	4,551	4,920
Net cost of risk	(1,005)	(1,349)	(2,091)
Underlying ROTE ** (1)	9.7%	9.6%	9.3%
Tier 1 Ratio **	13.7%	13.8%	14.5%
Activity (in billions of euros)			
Total assets and liabilities	1,309.4	1,274.2*	1,354.4
Customer loans at amortised costs	447.2	417.4*	426.5
Customer deposits	416.8	410.6*	421.0
Equity (in billions of euros)			
Shareholders' equity, Group Share	62.1	59.9*	62.0
Non-controlling interests	4.8	4.5*	3.7
Cash flow statements (in millions of euros)			
Net inflow (outflow) in cash and cash equivalent	(17,617)	18,023	18,442

* as at 1st January 2018 (unaudited). The consolidated balance sheet totalled EUR 1,309 billion at 31st December 2018 (EUR 1,274 billion at 1st January 2018, EUR 1,275 billion at 31st December 2017). Balances at 1st January 2018 after first-time application of IFRS 9 except for subsidiaries in the insurance sector.

** These financial ratios are neither audited nor subjected to a limited review.

(1) Adjusted for non-economic and exceptional items, and for IFRIC 21.

(2) Please note that the figures of Société Générale for the full year 2018 (a) have not been audited ; (b) contains non-misleading figures substantially consistent with the final figures to be published in the next annual audited financial statements.

Statement as no material adverse change in the prospects of the guarantor since the date of its last published audited financial statements:

There has been no material adverse change in the prospects of Société Générale since 31 December 2017.

Significant changes in the guarantor's financial or trading position subsequent to the period covered by the historical financial information:

Not applicable. There has been no significant change in the financial or trading position of the Guarantor since 31 December 2018.

B.19/B.13: Recent events particular to the guarantor which are to a material extent relevant to the evaluation of the guarantor's solvency

Not Applicable. There have been no recent events particular to Société Générale which are to a material extent relevant to the evaluation of its solvency.

B.19/B.14: Statement as to whether the guarantor is dependent upon other entities within the group

See Element B.19 / B.5 above for the Société Générale's position within the Group.

Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.

B.19/B.15: Description of the guarantor's principal activities

See Element B.19/B.5 above

B.19/B.16: To the extent known to the guarantor, whether the guarantor is directly or indirectly owned or controlled and by whom, and description of the nature of such control

Not Applicable. To its knowledge, Société Générale is not owned or controlled, directly or indirectly (under French law) by another entity.

Section C – Securities

C.1	Type and class of the securities being offered and/or admitted to trading, including any security identification number	<p>The English Law Leveraged and Tracking Products are issued as Warrants</p> <p>ISIN Code of the Leveraged and Tracking Products:</p> <table border="1" data-bbox="414 828 901 1019"> <thead> <tr> <th>Issue</th> <th>ISIN code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>LU1981866194</td> </tr> <tr> <td>2</td> <td>LU1981866277</td> </tr> <tr> <td>3</td> <td>LU1981866350</td> </tr> </tbody> </table> <p>Trading Code of the Leveraged and Tracking Products:</p> <table border="1" data-bbox="414 1142 901 1321"> <thead> <tr> <th>Issue</th> <th>Trading Code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>SFBB7L</td> </tr> <tr> <td>2</td> <td>SXBK7L</td> </tr> <tr> <td>3</td> <td>SDJI7L</td> </tr> </tbody> </table>	Issue	ISIN code	1	LU1981866194	2	LU1981866277	3	LU1981866350	Issue	Trading Code	1	SFBB7L	2	SXBK7L	3	SDJI7L
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C.2	Currency of the securities issue	EUR																
C.5	Description of any restrictions on the free transferability of the securities	<p>Not applicable. There is no restriction on the free transferability of the Leveraged and Tracking Products, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, Permitted Transferees.</p> <p>A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; and (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA.</p>																
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p>Rights attached to the securities:</p> <p>Unless the Leveraged and Tracking Products are previously cancelled or otherwise expire early, the Leveraged and Tracking Products will entitle each holder of the Leveraged and Tracking Products (a Leveraged and Tracking Product Holder) to receive a potential return on the Leveraged and Tracking Product, the settlement amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).</p> <p>A Leveraged and Tracking Product Holder will be entitled to claim the immediate and due</p>																

payment of any sum if:

- the Issuer fails to pay or to perform its other obligations under the Leveraged and Tracking Products;
- the Guarantor fails to perform its obligations under the Guarantee or in the event that the guarantee of the Guarantor stops being valid; or
- there are insolvency or bankruptcy proceeding(s) affecting the Issuer.

The Leveraged and Tracking Product Holder may cancel or otherwise cause the Leveraged and Tracking Products to expire early.

The Leveraged and Tracking Product Holders' consent shall have to be obtained to amend the contractual terms of the Leveraged and Tracking Products (except where the amendment is (i) to cure or correct any ambiguity or defective or inconsistent provision contained therein, or which is of a formal, minor or technical nature or (ii) not prejudicial to the interests of the Leveraged and Tracking Product Holders or (iii) to correct a manifest error or proven error or (iv) to comply with mandatory provisions of the law) pursuant to the provisions of an agency agreement, made available to the Leveraged and Tracking Product Holders upon request to the Issuer.

Waiver of Set-off rights

The Leveraged and Tracking Product Holder waive any right of set-off, compensation and retention in relation to the Leveraged and Tracking Product, to the extent permitted by law.

Governing law

The Leveraged and Tracking Products and any non-contractual obligations arising out of or in connection with the Leveraged and Tracking Products will be governed by, and shall be construed in accordance with English law.

The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer but accepts that such Leveraged and Tracking Product Holders may bring their action before any other competent court.

Ranking:

The Leveraged and Tracking Products will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank at least *pari passu* without any preference among themselves and (subject to such exceptions as from time to time exist under applicable law) at least *pari passu* with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.

Limitations to rights attached to the securities:

- The Issuer may adjust the financial terms in case of adjustment events affecting the underlying instrument(s), and in the case of the occurrence of extraordinary events affecting the underlying instrument(s), the Issuer may substitute the underlying instrument(s) by new underlying instrument(s), and in each case without the consent of the Leveraged and Tracking Product Holders;
- The Issuer may cancel or otherwise early expire the Leveraged and Tracking Products on the basis of the market value of these Leveraged and Tracking Products, monetise all or part of the due amounts until the expiration date of the Leveraged and Tracking Products for tax or regulatory reasons or in the case of occurrence of extraordinary events affecting the underlying or in the case of occurrence of adjustments affecting the underlying instrument(s);
- the rights to payment of any amounts due under the Leveraged and Tracking Products will be prescribed within a period of ten years from the date on which the payment of such amounts

		<p>has become due for the first time and has remained unpaid and</p> <p>-: in the case of a payment default by the Issuer, Leveraged and Tracking Product Holders shall not institute any proceedings, judicial or otherwise, or otherwise assert a claim against the Issuer. Nevertheless, Leveraged and Tracking Product Holders will continue to be able to claim against the Guarantor in respect of any unpaid amount.</p> <p>Taxation</p> <p>All payments in respect of Leveraged and Tracking Products or under the Guarantees shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction unless such withholding or deduction is required by law.</p> <p>In the event that any amounts are required to be deducted or withheld for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Leveraged and Tracking Product Holder, after such deduction or withholding, will receive the full amount then due and payable.</p> <p>Where:</p> <p>Tax Jurisdiction means Luxembourg or any political subdivision or any authority thereof or therein having power to tax.</p>
C.1 1	Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question	<p>Application has been made for the Leveraged and Tracking Products to be admitted to trading on SeDeX, a multilateral trading facility organized and managed by Borsa Italiana S.p.A..</p>
C.1 5	How the value of the investment is affected by the value of the underlying instrument(s)	<p>The value of the Leveraged and Tracking Products and the payment of a settlement amount to a Leveraged and Tracking Product Holder will depend on the performance of the Leveraged Strategy, on the relevant valuation date(s).</p> <p>The Leveraged and Tracking Products provide exposure to the performance (either positive or negative) of a Leveraged Strategy. The leverage embedded in the leveraged strategy amplifies the positive or negative exposure to the underlying to which such Leveraged Strategy relates.</p>
C.1	The maturity	<p>Not applicable. The Leveraged and Tracking Products are open-ended Leveraged and Tracking</p>

6	date and the final reference date	Products. No final reference date is applicable to the Leveraged and Tracking Products
C.1 7	Settlement procedure of the derivative securities	Cash delivery
C.1 8	How the return on derivative securities takes place	<p>Subject as provided below, the Leveraged and Tracking Products will be settled in cash (Cash Settled Leveraged and Tracking Products).</p> <p>The Leveraged and Tracking Products are open-ended Leveraged and Tracking Products and do not have a fixed expiry date. The Issuer will therefore only be liable in respect of the exercise of each Leveraged and Tracking Product, to pay or procure payment of an early settlement amount as described below.</p> <p>The Cash Settlement Amount is an amount equal to the excess of: the Final Settlement Price over the Exercise Price</p> <p>where the Final Settlement Price is $\text{Max}(\text{Initial Value} \times (\text{FX}(0) / \text{FX}(T)) \times (\text{LSL}(T) / \text{LSL}(0)) \times \text{HedgingFeesFactor}(T) ; \text{GlobalFloor})$</p> <p>the Exercise Price equal to zero (0).</p> <p>Valuation Date(0) means the 09/04/2019.</p> <p>Issue Date means 11/04/2019</p> <p>Valuation Date(i) means, for each $i \geq 1$, any Scheduled Trading Day following Valuation Date (0) (excluded) until the Optional Early Settlement Valuation Date. In each case such a Valuation Date (i) is Scheduled Trading Day immediately following Valuation Date (i-1).</p> <p>Valuation Date(T) means the Optional Early Settlement Valuation Date.</p> <p>Optional Early Expiration at the option of the Issuer or at the option of the Leveraged and Tracking Product Holder:</p> <p>Optional Early Settlement Valuation Date means the Valuation Date immediately preceding the Optional Early Expiration Date</p> <p>Leveraged and Tracking Product Holders shall be entitled in such circumstances to the Optional Early Settlement Amount which shall be an amount determined in the same manner as the Cash Settlement Amount would have been determined save that the "Final Settlement Price" will be deemed to be the Optional Early Settlement Price where Optional Early Settlement Price = $\text{Max}(\text{Initial Value} \times (\text{FX}(0) / \text{FX}(T)) \times (\text{LSL}(T) / \text{LSL}(0)) \times \text{HedgingFeesFactor}(T) ; \text{GlobalFloor})$</p> <p>Notice Period means the period starting on the date of the notice by which the Issuer has notified the Leveraged and Tracking Product Holder or, as the case maybe, by which the relevant Leveraged and Tracking Product Holder has notified the Issuer, that the relevant Issue of Leveraged and Tracking Products will be subject to Early Expiration at the option of the Issuer or at the option of the relevant Leveraged and Tracking Product Holder and ending on the Optional Early Expiration Date selected by the Issuer or by the relevant Leveraged and Tracking Product Holder, provided that such period is of at least 10 (ten) Business Days.</p> <p>Where the Issuer and a Leveraged and Tracking Product Holder does not elect that the Leveraged and Tracking Products will be subject to early expiration at the option of the Issuer or</p>

Leveraged and Tracking Product Holders, the Leveraged and Tracking Products shall remain subject to cancellation in accordance with the terms and conditions of the Leveraged and Tracking Product.

Variable Data relating to the determination of the Product Formula

Initial Value

50

GlobalFloor

EUR 0.0001

Leverage

As specified in the table below.

Applicable Rates:

%CommissionRate

means, in respect of each Valuation Date (i), the annual commission rate as of such Valuation Date (i). The level of the annual commission rate will be determined by the Calculation Agent and published on the website of the Issuer (www.prodotti.societegenerale.it). %CommissionRate(i) is subject to a minimum of 0% and maximum of 0.80% and is initially equal to 0.80% at the Valuation Date(0).

%Gap&ReplicationRate(i)

means %Gap&ReplicationRateInitial as of Valuation Date(0), as specified in the table below. For each subsequent Valuation Date(i), the value of %Gap&ReplicationRate(i) may be amended by the Calculation Agent in order to reflect for each Valuation Date(i) an annual rate which shall be determined with respect to such Valuation Date(i) by the Calculation Agent as the cost that would be incurred by the Issuer (or any of its affiliates) in order to hedge the risk of the level of the Leveraged or Tracking Strategy becoming negative. The value of %Gap&ReplicationRate(i) from time to time applicable will be published on the website of the Issuer (www.prodotti.societegenerale.it)

Variable Data relating to the determination of the Leveraged Strategy

DistRate

As specified in the table below.

DailyRestrikePercentage

As specified in the table below.

Table:

Iss sue	Lev era ge	%Commi ssionRat e	%Gap&Replicat ionRateInitial	Dis tRa te	DailyRestr ikePercent age
1	7	0.60%	4.55%	0%	88%
2	7	0.60%	4.55%	0%	88%
3	7	0.80%	4.55%	0%	88%

**C.1
9** The final reference price of the underlying

See Element C.18 above.

C.2 0	Type of the underlying and where the information on the underlying can be found	The Leveraged and Tracking Products are linked to the following underlying: index. Information about the underlying is available on the following website(s) or screen page(s):					
		Issue	Name of Index	Bloomberg Ticker	Index Sponsor	Exchange	Website
		1	FTSE MIB Banks 15% Capped Net Tax Index	FMIBBN	FTSE International Limited	Borsa Italiana	www.ftse.com
		2	EURO STOXX Banks Net Return EUR	SX7T	STOXX Limited	Each exchange on which securities comprised in the Index are traded	www.stoxx.com
3	Dow Jones Industrial Average NTR	DJINR	S&P Dow Jones Indices LLC	New York Stock Exchange	https://us.spindices.com		

Section D – Risks

D.2	Key information on the key risks that are specific to the issuer and the Guarantor	<p>An investment in the Leveraged and Tracking Products involves certain risks which should be assessed prior to any investment decision.</p> <p>In particular, the Group is exposed to the risks inherent in its core businesses, including:</p> <ul style="list-style-type: none"> • global economic risks: <p>The global economy and financial markets continue to display high levels of uncertainty, which may materially and adversely affect the Group's business, financial situation and results of operations.</p> <p>The Group's results may be affected by regional market exposures.</p> <p>The Group operates in highly competitive industries, including in its home market.</p> • credit risks: <p>The Group is exposed to counterparty risk and concentration risk.</p> <p>The Group's hedging strategies may not prevent all risk of losses.</p> <p>The Group's results of operations and financial situation could be adversely affected by a significant increase in new provisions or by inadequate provisioning for loan losses.</p> • market risks:
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		<p>The protracted decline of financial markets or reduced liquidity in such markets may make it harder to sell assets or manoeuvre trade positions and could lead to material losses.</p> <p>The volatility of the financial markets may cause the Group to suffer significant losses on its trading and investment activities.</p> <p>The financial soundness and conduct of other financial institutions and market participants could adversely affect the Group.</p> <p>The Group may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <ul style="list-style-type: none">• <u>operational risks:</u><p>The Group's risk management system may not be effective and may expose the Group to unidentified or unanticipated risks, which could lead to significant losses.</p><p>Operational failure, termination or capacity constraints affecting institutions the Group does business with, or failure or breach of the Group's information technology systems, could result in losses.</p><p>To prepare its consolidated financial statements in accordance with IFRS as adopted by the European Union, the Group relies on assumptions and estimates which, if incorrect, could have a significant impact on its financial statements.</p><p>The Group's ability to attract and retain qualified employees, as well as significant changes in the regulatory framework related to employees and compensation, may materially adversely affect its performance.</p><p>If the Group makes an acquisition, it may be unable to manage the integration process in a cost-effective manner or achieve the expected benefits.</p><p>The Group may incur losses as a result of unforeseen or catastrophic events, including terrorist attacks or natural disasters.</p>• <u>structural interest and exchange risks:</u><p>Changes in interest rates may adversely affect the Group's banking and asset management businesses.</p><p>Fluctuations in exchange rates could adversely affect the Group's results of operations.</p>• <u>liquidity risk:</u>
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		<p>The Group depends on access to financing and other sources of liquidity, which may be restricted for reasons beyond its control.</p> <ul style="list-style-type: none"> • <u>non-compliance and reputational risks, litigation:</u> <p>Reputational damage could harm the Group's competitive position.</p> <p>The Group is exposed to legal risks that could negatively affect its financial situation or results of operations.</p> <p>The Group is subject to an extensive supervisory and regulatory framework in the countries in which it operates and changes in this regulatory framework could have a significant effect on the Group's businesses and costs, as well as on the financial and economic environment in which it operates.</p> <p>A number of exceptional measures taken by governments, central banks and regulators could be amended or terminated.</p> <ul style="list-style-type: none"> • <u>other risks:</u> <p>Risks related to the implementation of the Group's strategic plan.</p> <p>The creditworthiness and credit ratings of the Issuer may affect the market value of the Leveraged and Tracking Products.</p> <p>The United Kingdom's impending departure from the European Union could adversely affect the Group.</p> <p>Since the Issuer is part of the Group, these risk factors are applicable to the Issuer.</p>
D.6	<p>Key information on the key risks that are specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it</p>	<p>In the case of Open-ended Leveraged and Tracking Products, the duration of the Leveraged and Tracking Products is dependent on an optional early expiration, elected by the Issuer or the Leveraged and Tracking Product Holder, as the case may be. The possibility of an optional early expiration by the Issuer, on a predetermined date or set of dates, is likely to have a negative effect on the market value of the Leveraged and Tracking Products. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the expiration. If there is no secondary market, there might be no possibility for the investors to sell the Leveraged and Tracking Products. Furthermore, this optional early expiration at the sole discretion of the Issuer or the Leveraged and Tracking Product Holder, as the case may be could prevent the Leveraged and Tracking Product Holders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.</p> <p>The possibility of an optional early expiration by the Issuer, on a predetermined date, is likely to have a negative effect on the market value of the Leveraged and Tracking Products. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the early expiration. Furthermore, this optional early expiration at the only discretion of the Issuer could prevent the Leveraged and Tracking Product Holders from benefitting from the performance of the underlying</p>

instrument(s) over the whole period initially envisaged.

The terms and conditions of the Leveraged and Tracking Products may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Leveraged and Tracking Products may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Leveraged and Tracking Products allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the expiration date of the Leveraged and Tracking Products, postpone the expiration date of the Leveraged and Tracking Products, cancel the Leveraged and Tracking Products on the basis of the market value of these Leveraged and Tracking Products, and in each case without the consent of the Leveraged and Tracking Product Holders.

Payments (whether at expiration or otherwise) on the Leveraged and Tracking Products are calculated by reference to certain underlying(s), the return of the Leveraged and Tracking Products is based on changes in the value of the underlying(s), which may fluctuate. Prospective investors should be aware that these Leveraged and Tracking Products may be volatile and that they may receive no return and may lose all or a substantial portion of their investment.

The Guarantees constitute a general and unsecured contractual obligation of the Guarantor and no other person, any payments on the Leveraged and Tracking Products are also dependent on the creditworthiness of the Guarantor.

Prospective investors in Leveraged and Tracking Products benefiting from the Guarantees should note that in case of payment default of an Issuer the entitlement of the Leveraged and Tracking Product Holder will be limited to the sums obtained by making a claim under the Guarantees in accordance with its terms and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the.

The Guarantees are payment guarantees only and not guarantees of the performance by the relevant Issuer or any of its other obligations under the Leveraged and Tracking Products benefiting from the Guarantees.

Société Générale will act as issuer under Programme, as the Guarantor of the Leveraged and Tracking Products issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.

The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantees and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.

The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates, in connection with their other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Leveraged and Tracking Product Holders.

The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates may act in other capacities with regard to the Leveraged and Tracking Products, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise.

In connection with the offering of the Leveraged and Tracking Products, the Issuer and the Guarantor and/or their affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Leveraged and Tracking Products.

During the lifetime of the Leveraged and Tracking Products, the market value of these Leveraged and Tracking Products may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

The regulation and reform of "benchmarks" may adversely affect the value of Leveraged and Tracking Products linked to or referencing such "benchmarks"

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

Section E – Offer

E.2.b	Reasons for the offer and use of proceeds	The net proceeds from each issue of Leveraged and Tracking Products will be applied for the general financing purposes of the Société Générale Group, which include making a profit.									
E.3	Description of the terms and conditions of the offer	<p>Issue Price:</p> <table border="1" data-bbox="609 1619 1406 1765"> <thead> <tr> <th data-bbox="609 1619 922 1675">Issue</th> <th data-bbox="922 1619 1406 1675">Issue Price (in EUR)</th> </tr> </thead> <tbody> <tr> <td data-bbox="609 1675 922 1709">1</td> <td data-bbox="922 1675 1406 1709">50</td> </tr> <tr> <td data-bbox="609 1709 922 1742">2</td> <td data-bbox="922 1709 1406 1742">50</td> </tr> <tr> <td data-bbox="609 1742 922 1765">3</td> <td data-bbox="922 1742 1406 1765">50</td> </tr> </tbody> </table> <p>Public Offer Jurisdiction(s): Italy</p> <p>Offer Period: From the 3rd Business Day after the Issue Date to the 7th Business Day before the Optional Early Expiration Date</p>		Issue	Issue Price (in EUR)	1	50	2	50	3	50
Issue	Issue Price (in EUR)										
1	50										
2	50										
3	50										

		<p>Offer Price: The Dealer will publish the prices at which the Leveraged and Tracking Products are offered as ask quotes on SeDeX and, for information purposes only, on www.prodotti.societegenerale.it.</p> <p>Conditions to which the offer is subject: None</p>
E.4	Description of any interest that is material to the issue/offer including conflicting interests	Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Leveraged and Tracking Products has an interest material to the offer.
E.7	Estimated expenses charged to the investor by the Issuer or the offeror	Not Applicable. No expenses are charged to the investor by the Issuer or the offeror.

NOTA DI SINTESI

Le Note di Sintesi sono composte da requisiti informativi noti come **Elementi**, la cui comunicazione è prevista dall'Allegato XXII del Regolamento (CE) della Commissione n. 809/2004, come successivamente modificato. Tali elementi sono riportati in successione numerata nelle Sezioni A – E (A.1 – E.7).

La presente sintesi contiene tutti gli Elementi che devono essere riportati per questa tipologia di valori mobiliari e per l'Emittente. Dato che l'inserimento di alcuni Elementi non è obbligatorio, potrebbero verificarsi dei salti nella sequenza numerica degli Elementi.

Anche nel caso in cui un Elemento debba obbligatoriamente essere inserito nella nota di sintesi in virtù della tipologia di valore mobiliare e di Emittente, è possibile che nessuna informazione rilevante possa essere fornita in relazione a tale Elemento. In tal caso viene inserita nella nota di sintesi una breve descrizione dell'Elemento assieme alla dicitura "Non applicabile".

Sezione A - Introduzione e avvertenze		
A.1	Avvertenza	<p>La presente nota di sintesi deve essere letta come introduzione al prospetto di base.</p> <p>Qualsiasi decisione da parte dell'investitore in merito all'investimento nei prodotti "Leveraged" e "Tracking" deve essere basata su una valutazione complessiva del prospetto di base.</p> <p>Qualora sia intrapresa un'azione legale in merito alle informazioni contenute nel prospetto di base e nelle condizioni definitive applicabili dinanzi all'autorità giudiziaria, il ricorrente potrebbe dover sostenere i costi della traduzione del prospetto di base, prima dell'inizio del procedimento, ai sensi della legislazione nazionale degli stati membri dello Spazio Economico Europeo (gli "Stati Membri").</p> <p>Solamente i soggetti che hanno compilato la presente nota di sintesi, compresa l'eventuale traduzione della stessa, ne rispondono civilmente, ma solo laddove la presente nota di sintesi risulti fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del prospetto di base, ovvero laddove non fornisca, se letta congiuntamente alle altre parti del presente prospetto di base, le informazioni chiave in grado di aiutare l'investitore a decidere se investire o meno nei prodotti "Leveraged" e "Tracking".</p>
A.2	Consenso all'utilizzo del Prospetto di Base	<p>L'Emittente consente l'utilizzo di questo prospetto di base relativo al programma di emissione dei prodotti "Leveraged" e "Tracking" (il Programma) in virtù del quale ciascuna di Société Générale, SG Issuer Société Générale Effekten GmbH potrà di volta in volta emettere prodotti "Leveraged" e "Tracking" (il Prospetto di Base) in relazione alla rivendita o al collocamento dei Prodotti "Leveraged" e "Tracking" emessi ai sensi del Programma (i Prodotti "Leveraged" e "Tracking") nel caso in cui sia richiesta la pubblicazione di un prospetto ai sensi della Direttiva CE/71/2003 come successivamente modificata (la Direttiva Prospetti) (un'Offerta Non Esente) subordinatamente alle seguenti condizioni:</p> <ul style="list-style-type: none"> • il consenso deve essere valido solamente durante il periodo di offerta dal 3rd Giorno Lavorativo successivo alla Data di Emissione sino al 7th Giorno Lavorativo

		<p>antecedente la Data di Scadenza Esercizio Anticipato. (il Periodo di Offerta);</p> <ul style="list-style-type: none"> • il consenso dato dall'Emittente all'uso del Prospetto di Base per effettuare l'Offerta Non Esente è un consenso generale (un Consenso Generale) con riferimento a qualsiasi intermediario finanziario che pubblichi sul proprio sito web che presenterà la propria Offerta Non Esente dei Prodotti "Leveraged" e "Tracking" sulla base del Consenso Generale dato dall'Emittente e da tale pubblicazione, ciascuno degli intermediari finanziari (ciascuno, un Offerente Generale Autorizzato) si impegna ad adempiere agli obblighi che seguono: <p>(a) agisce in conformità con tutte le leggi, norme, regolamenti e direttive (compresa la regolamentazione emessa da eventuali autorità regolamentari) applicabili all'Offerta Non Esente dei Prodotti "Leveraged" e "Tracking" all'interno della Giurisdizione dell'Offerta Pubblica, in particolare la normativa di implementazione della Direttiva CE/2014/65 del 15 maggio 2014 relativa ai Mercati degli Strumenti Finanziari (come modificata, le Norme) e assicura che (i) qualsiasi consulenza in tema di investimento nei Prodotti "Leveraged" e "Tracking" resa da qualsiasi soggetto sia resa in modo appropriato, (ii) le informazioni ai potenziali investitori, ivi comprese le informazioni relative ad eventuali spese (nonché le commissioni o benefit di qualsivoglia natura) ricevute o corrisposte dal presente Offerente Generale Autorizzato ai sensi dell'offerta dei Prodotti "Leveraged" e "Tracking" sono state divulgate in modo chiaro e completo prima dell'investimento nei Prodotti "Leveraged" e "Tracking";</p> <p>(b) adempie alle restrizioni relative alla sottoscrizione, vendita e trasferimento applicabili nella Giurisdizione dell'Offerta Pubblica, come se agisse in qualità di Dealer nella Giurisdizione dell'Offerta Pubblica;</p> <p>(c) assicura che l'esistenza di eventuali spese (ed eventuali commissioni o benefit di qualsivoglia natura) ed eventuali rimborsi ricevuti o corrisposti dallo stesso in relazione all'offerta o vendita dei Prodotti "Leveraged" e "Tracking" non viola le Norme, è stata divulgata in modo chiaro e completo agli investitori o ai futuri investitori prima dell'investimento nei Prodotti "Leveraged" e "Tracking" e nei termini previsti dalle Norme, e fornisce ulteriori informazioni a tal proposito;</p> <p>(d) adempie alle Norme in materia di anticorruzione e alle regole del "know your customer" (incluso, senza limitazioni, attuare le misure necessarie, nel rispetto di tali norme, per stabilire e documentare l'identità di ciascun potenziale investitore prima dell'investimento iniziale negli eventuali Prodotti "Leveraged" e "Tracking" da parte dello stesso) e non consente eventuali sottoscrizioni dei Prodotti "Leveraged" e "Tracking" in circostanze in cui possa nutrire sospetti sulla fonte dei versamenti; conserva la documentazione di identificazione degli investitori almeno per il periodo minimo previsto dalle Norme applicabili, e dovrà, ove richiesto, mettere tale documentazione a disposizione dell'Emittente e/o del relativo Dealer o direttamente delle autorità competenti per l'Emittente e/o il relativo Dealer al fine di consentire all'Emittente e/o al relativo Dealer di agire nel rispetto delle norme in materia di anticorruzione nonché alle regole del "know your customer" che si applicano all'Emittente medesimo e/o al relativo Dealer;</p> <p>(e) collabora con l'Emittente e il relativo Dealer nel fornire le informazioni pertinenti (inclusi, senza limitazioni, documentazione conservata ai sensi del precedente paragrafo (d)) ed eventuale ulteriore assistenza quando ragionevolmente richiesto per iscritto dall'Emittente o dal relativo Dealer in ogni occasione, non appena ragionevolmente possibile e, in ogni caso, entro le tempistiche stabilite da eventuali autorità o processi normativi. A tal fine, le informazioni pertinenti che sono rese disponibili a o possono essere acquisite dal relativo intermediario finanziario:</p> <ul style="list-style-type: none"> (i) in relazione ad eventuali richieste o indagini di autorità normative in merito ai Prodotti "Leveraged" e "Tracking", all'Emittente o al relativo Dealer; e/o
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		<p>(ii) in relazione ad eventuali contestazioni ricevute dall'Emittente e/o dal relativo Dealer in merito all'Emittente e/o al relativo Dealer o eventuali altri Offerenti autorizzati, incluse, senza limitazioni, contestazioni come da definizione delle norme pubblicate da qualsivoglia autorità normativa di giurisdizione competente di volta in volta; e/o</p> <p>(iii) che l'Emittente o il relativo Dealer possano ragionevolmente richiedere di volta in volta in merito ai Prodotti "Leveraged" e "Tracking" e/o per consentire all'Emittente o al relativo Dealer di adempiere completamente ai propri requisiti legali, fiscale e normativi;</p> <p>(f) non agisce in modo tale da determinare, direttamente o indirettamente, eventuali violazioni da parte dell'Emittente o del relativo Dealer di qualsiasi Norma o di qualsiasi requisito di ottenere o di effettuare qualsiasi deposito, autorizzazione o consenso in qualsivoglia giurisdizione;</p> <p>(g) si impegna a indennizzare l'Emittente in questione, il Garante(ove applicabile) e il relativo Dealer, Société Générale e ciascuna delle collegate delle medesima (per eventuali danni, perdite, spese richieste mancati guadagni e compensi (ivi compresi gli onorari ragionevoli richiesti dagli studi legali incorsi da una di tali entità del gruppo a causa del, o in relazione a, qualsiasi inadempimento di no degli obblighi che precedono parte dell'Offerente Generale Autorizzato (o di eventuali sub-collocatori del medesimo);</p> <p>(h) si impegna a indennizzare l'Emittente in questione, il Garante (ove applicabile) e il relativo Dealer, Société Générale e ciascuna delle collegate della medesima (per eventuali danni, perdite, spese, richieste o mancati guadagni e compensi [ivi compresi gli onorari ragionevoli richiesti dagli studi legali incorsi da una di tali entità del gruppo a causa del, o in relazione a, qualsiasi inadempimento di uno degli obblighi che precedono da parte dell'Offerente Generale Autorizzato (o di eventuali sub-collocatori del medesimo);</p> <p>(i) conosce, e dispone di politiche e procedure per rispettare, qualsivoglia norma e regolamento applicabile in tema di anticorruzione, inclusi eventuali modifiche ai medesimi;</p> <p>(j) (a) esso ed eventuali persone sotto il suo controllo (inclusi direttori, funzionari o impiegati, tutte considerate persone controllate) non ha commesso e non commetterà atti di corruzione, direttamente o indirettamente e (b) per quanto a sua conoscenza, nessuno dei propri sub-collocatori ha commesso atti di corruzione, direttamente o indirettamente persone o funzionari governativi (inclusi funzionari, impiegati o rappresentanti si, o eventuali altre persone che agiscono in veste ufficiale per o a nome di un governo di qualsivoglia giurisdizione, qualsiasi organizzazione internazionale pubblica, partito politico o organo parastatale);</p> <p>(k) ha in atto adeguate politiche, sistemi, procedure e controlli concepiti per impedire allo stesso, ai sub-collocatori o alle persone controllate di commettere atti di corruzione e per garantire che qualsivoglia prova o sospetto di atti di corruzione siano oggetto di indagine, siano comunicati a Société Générale o al relativo Emittente, e si agisca di conseguenza;</p> <p>(l) né essa, i suoi agenti, sub-collocatori o persone controllate sono ineleggibili o considerati ineleggibili da qualsiasi autorità governativa o internazionale per fare un'offerta per un appalto o fare affari con, o farsi aggiudicare un appalto o degli affari da, tale autorità sulla base di reali o presunti atti di corruzione.</p> <p>(m) mantiene documentazione adeguata delle proprie attività, ivi inclusa documentazione finanziaria in forme e modalità adeguate per un'impresa delle sue dimensioni e risorse;</p> <p>(n) afferma e garantisce di non distribuire strumenti finanziari a, o creare</p>
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		<p>accordi in merito a strumenti finanziari con persone sanzionate;</p> <p>(o) si impegna a informare prontamente Société Générale o il relativo Emittente di (a) eventuali contestazioni ricevute in merito alle proprie attività o agli strumenti finanziari; o (b) qualsiasi evento che lo concerna, ivi inclusi, senza limitazioni: (i) un'indagine normativa o revisione dello stesso o degli affiliati, partner o agenti; (ii) procedimenti giudiziari avviati da un'autorità normativa competente contro di esso o i suoi affiliati, partner o agenti; o (iii) una sentenza emessa o una sanzione inflitta contro di esso o i suoi affiliati, partner o agenti, che in ogni caso possa ragionevolmente includere un rischio per la reputazione di Société Générale o del relativo Emittente; e</p> <p>(p) riconosce che il proprio impegno a rispettare gli obblighi che precedono è disciplinato dalle leggi inglesi e accetta che qualsiasi contenzioso con riferimento ai medesimi sarà definito dai tribunali inglesi.</p> <p>Qualsiasi Offerente Generale Autorizzato che intenda utilizzare il Prospetto di Base per un'Offerta Non Esente di Prodotti "Leveraged" e "Tracking" in conformità con il presente Consenso Generale e con le condizioni ad esso connesse sarà tenuto, per tutto il Periodo dell'Offerta, a pubblicare sul proprio sito web la comunicazione che esso utilizza il Prospetto di Base per tale Offerta Non Esente, in conformità con il presente Consenso Generale e con le condizioni relative al medesimo.</p> <p>- il consenso si intende esteso esclusivamente all'uso del presente Prospetto di Base per effettuare Offerte Non Esenti dei Prodotti "Leveraged" e "Tracking" in Italia.</p> <p>Le informazioni relative alle condizioni dell'Offerta non Esente verranno fornite agli investitori da qualsiasi Offerente Iniziale Autorizzato nel momento in cui l'offerta è effettuata.</p>
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Sezione B – Emittente[i] [e Garante]		
B.1	Denominazione sociale e nome commerciale dell' Emittente	SG Issuer (o l' Emittente)
B.2	Domicilio, forma giuridica, normativa e Paese di costituzione	<p>Domicilio: 16, boulevard Royal, L-2449 Lussemburgo.</p> <p>Forma giuridica: Società a responsabilità limitata pubblica (société anonyme).</p> <p>Legislazione di riferimento dell'Emittente: Diritto lussemburghese.</p> <p>Paese di costituzione: Lussemburgo.</p>

B.4b	Andamenti noti che influiscono sull' Emittente e sui settori in cui opera	Nel corso del 2019, l'Emittente prevede di proseguire la propria attività in conformità al proprio oggetto sociale.
B.5	Descrizione gruppo Emittente e della sua posizione all'interno di gruppo	<p>Il Gruppo Société Générale offre una vasta gamma di servizi di consulenza e soluzioni finanziarie ad hoc a singoli clienti, grandi investitori societari e istituzionali. Il Gruppo conta su tre attività di "core business" complementari:</p> <p>Retail Banking in Francia; Retail banking e servizi finanziari e assicurativi a livello internazionale; e Corporate and Investment Banking, Private Banking, Asset and Wealth Management e Securities Services.</p> <p>L'Emittente è una controllata del Gruppo e non ha alcuna società controllata.</p>
B.9	Ammontare del profitto previsto o stimato dell' Emittente	Non applicabile. L'Emittente non fornisce alcun dato o stima dei propri profitti.
B.10	Natura di eventuali riserve nella relazione della società di revisione in merito ai dati finanziari storici	Non applicabile. Il rapporto di revisione non contiene alcuna riserva.

B.12	Dati finanziari chiave storici selezionati relativi Emittente	(in migliaia di €)	Semestrale 30.06.2018 (Non sottoposto a revisione contabile)	Annuale 2017 (Sottoposto a revisione contabile)	Semestrale 30.06.2017 (Non sottoposto a revisione contabile)	Annuale 2016 on sottoposto a revisione contabile)
		Reddito complessivo	29.760	92.353	54.641	90.991
		Utile ante imposte	148	105	21	525
		Reddito di esercizio	126	78	17	373
		Totale attivo	49.149.860	48.026.909	52.864.508	53.309.975

Nessun cambiamento negativo rilevante nelle prospettive dell'Emittente successivamente dalla data di pubblicazione del suo ultimo bilancio certificato	Non si sono verificate variazioni negative di rilievo nelle prospettive dell'Emittente successivamente alla data del 31 dicembre 2017.
Cambiamenti significativi relativi alla situazione finanziaria o commerciale dell'emittente successivi al periodo cui si riferiscono i dati storico-finanziari	Non applicabile. Non vi sono state variazioni significative nella posizione finanziaria o commerciale dell'Emittente dal 30 giugno 2018.

B.13	Eventi recenti relativi specificatamente all'Emittente che impattano in misura rilevante sulla valutazione della solvibilità dell'Emittente	Non applicabile. Non si sono verificati avvenimenti recenti relativi specificamente all'Emittente che impattano in misura rilevante sulla valutazione della solvibilità dell'Emittente.
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B.14	Dichiarazione in merito al fatto se l'Emittente dipende da altre entità del gruppo	<p>Si rimanda al precedente Elemento B.5 per la posizione dell'Emittente nell'ambito del Gruppo.</p> <p>SG Issuer dipende da Société Générale Bank & Trust nell'ambito del Gruppo.</p>
B.15	Descrizione delle attività principali dell'Emittente	<p>La principale attività di SG Issuer è la raccolta di finanziamenti tramite l'emissione di Prodotti "Leveraged" e "Tracking" e titoli di debito da collocare presso clienti istituzionali o clienti retail attraverso i distributori associati con Société Générale. Il finanziamento ottenuto mediante l'emissione di tali titoli di debito viene poi prestato a Société Générale, e ad altri membri del Gruppo.</p>
B.16	Per quanto a conoscenza dell'Emittente, se l'Emittente stessa è nella titolarità o controllata direttamente o indirettamente e da chi, e la descrizione della natura di tale controllo	<p>SG Issuer è una controllata partecipata al 100 per cento da Société Générale Bank & Trust S.A. che è a sua volta una controllata e partecipata al 100 per cento da parte di Société Générale ed è interamente consolidata.</p>

B.18	Natura e ambito della garanzia	<p>I Prodotti “Leveraged” e “Tracking” sono garantiti incondizionatamente e irrevocabilmente da Société Générale (il Garante) ai sensi delle garanzie rilasciate il 26 ottobre 2018.</p> <p>Ai Prodotti “Leveraged” e “Tracking” che saranno emessi ai sensi dei Termini e Condizioni applicabili ai Prodotti “Leveraged” e “Tracking” di diritto inglese sarà applicabile il contratto di garanzia del 26 ottobre 2018 (il Contratto di Garanzia).</p> <p>Ai Prodotti “Leveraged” e “Tracking” che saranno emessi ai sensi dei Termini e Condizioni applicabili ai Prodotti “Leveraged” e “Tracking” di diritto tedesco sarà applicabile il modello di garanzia del 26 ottobre 2018 (il Modello di Garanzia e, insieme al Contratto di Garanzia, le Garanzie).</p> <p>Le Garanzie costituiscono un'obbligazione diretta, incondizionata, non garantita e generale del Garante, ed è e sarà almeno pari passu rispetto a tutte le altre obbligazioni, esistenti e future, dirette, incondizionate, non garantite e generali del Garante, ivi comprese quelle relative ai depositi.</p> <p>Eventuali riferimenti a somme o importi dovuti dall'Emittente, che siano garantiti dal Garante ai sensi delle Garanzie, saranno da intendersi come fatti alle somme e/o agli importi direttamente ridotti, e/o in caso di conversione in azioni, come ridotti dell'importo di tale conversione, e/o altrimenti modificati di volta in volta per effetto dell'applicazione del potere di bail-in in capo a qualsiasi autorità rilevante ai sensi della direttiva 2014/59/UE del Parlamento Europeo e del Consiglio dell'Unione Europea.</p>
B.19	Informazioni in merito al Garante come se questi fosse l'emittente del medesimo tipo di valori mobiliari oggetto delle Garanzie	<p>Le informazioni in merito a Société Générale, qualora dovesse essere l'emittente dello stesso tipo di Prodotti “Leveraged” e “Tracking” soggetto alle Garanzie, è stabilito in conformità con gli Elementi B.19/ B.1, B.19 / B.2, B.19 / B.4b, B.19/ B.5, B.19/ B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 [,][e] B.19 / B.16 che seguono, rispettivamente:</p>
B.19/B.1	Denominazione sociale e nome commerciale del Garante	
	Société Générale (o il Garante)	
B.19/B.2	Domicilio, forma giuridica e Paese di costituzione	
	<p>Domicilio: 29, Boulevard Haussmann, 75009 Parigi, Francia.</p> <p>Forma legale: Società a responsabilità limitata pubblica (société anonyme).</p> <p>Legislazione ai sensi della quale opera l'Emittente: diritto francese.</p> <p>Paese di costituzione: Francia</p>	
B.19/B.4b	Andamenti noti che influiscono sul Garante e sui settori in cui opera	

	<p>Société Générale continua ad essere soggetta ai consueti rischi ed ai rischi inerenti alla propria attività illustrati al Capitolo 4 del Documento di Registrazione depositato l'8 marzo 2018 e, nella sua versione aggiornata, depositato il 7 maggio 2018.</p> <p>In un contesto di stabile crescita mondiale, diversi rischi continuano a pesare sulle prospettive dell'economia globale: rischi di nuove tensioni finanziarie in Europa, rischi di nuove turbolenze (finanziarie, sociali e politiche) nelle economie emergenti, incertezze afferenti a misure di politica monetaria non convenzionali attuate nelle principali economie sviluppate, l'incremento dei rischi legati al terrorismo nonché alle tensioni geopolitiche o protezionistiche.</p> <p>In particolare, il Gruppo potrebbe essere interessato da:</p> <ul style="list-style-type: none"> - rinnovate tensioni finanziarie nell'Eurozona risultanti da un ritorno dei dubbi sull'integrità dell'unione monetaria, ad esempio nel periodo che precede le elezioni in un contesto di ascesa delle forze politiche euroscettiche; - paure riguardanti il possibile irrigidimento delle barriere commerciali internazionali, in particolare nelle economie maggiormente sviluppate (Stati Uniti d'America o, nel contesto della Brexit, il Regno Unito ad esempio); - un'improvvisa crescita dei tassi di interesse e della volatilità dei mercati (obbligazioni, azioni e materie prime), che potrebbero essere innescate da paure inflazionistiche, tensioni commerciali o scarsa comunicazione tra le principali banche centrali in caso di modifiche delle proprie politiche monetarie; - un drastico rallentamento dell'attività economica in Cina, innescato dalla fuoriuscita di capitali dal paese, da pressioni al deprezzamento sulla valuta Cinese e, per contagio, sulle valute degli altri mercati emergenti, nonché da un calo del prezzo delle materie prime; - un peggioramento delle tensioni geopolitiche nel Medio Oriente, nel Mar Cinese Meridionale, nella Corea del Nord o in Ucraina. Ulteriori tensioni tra i paesi dell'occidente e la Russia potrebbero portare ad un incremento delle sanzioni nei confronti di quest'ultima; - tensioni socio-politiche in alcuni paesi che dipendono dai proventi del petrolio e del gas e che hanno la necessità di adeguarsi all'inversione dei prezzi delle materie prime. <p>Da un punto di vista normativo, H1 2018 è stato segnato, in particolare, dal processo legislativo europeo avente ad oggetto i testi CRR2/CRD5, e pertanto dalla revisione della direttiva sull'adeguatezza patrimoniale e della normativa CRR. Si prevede che ciò continuerà durante H2 includendo le tematiche MREL (Minimum Required Eligible Liabilities) e TLAC (Total Loss Absorbing Capacity). Tuttavia, non è stata ancora inserita nell'agenda politica delle istituzioni legislative europee la trasposizione nella normativa europea dell'accordo finalizzante le riforme di Basilea III: uno studio di impatto sarà avviato dall'EBA e servirà a disegnare la futura normativa CRR3. Altri temi attuali riguardano in particolare la revisione della riserva di capitale sistemica per le banche di rilevanza sistemica, le previsioni della ECB in termini di accantonamento delle riserve di crediti in sofferenza e la revisione del regime per le imprese di investimento in Europa.</p>
B.19/B.5	Descrizione del gruppo del Garante e della sua posizione all'interno di tale gruppo
	<p>Il Gruppo Société Générale (il Gruppo) offre una vasta gamma di servizi di consulenza e soluzioni finanziarie su misura destinate a clienti privati, grandi aziende e investitori istituzionali. Il Gruppo si basa su tre attività core complementari:</p> <ul style="list-style-type: none"> • Retail Banking in Francia; • International Retail Banking, Financial Services and Insurance; e • Corporate and Investment Banking, Private Banking, Asset and Wealth Management e Securities Services. <p>Il Garante è la capogruppo del Gruppo.</p>

B.19/B.9	Ammontare del profitto previsto o stimato del Garante			
	Non applicabile. Il Garante non fornisce alcuna previsione o stima in relazione agli utili.			
B.19/B.10	Natura di eventuali riserve nella relazione della società di revisione in merito ai dati finanziari storici			
	Non applicabile. La relazione della società di revisione non contiene alcuna riserva.			
B.19/B.12	Dati finanziari chiave storici selezionati relativi al Garante			
		Anno 31.12.2018 ⁽²⁾ (non sottoposto a revisione)	Anno 31.12.2017 (sottoposto a revisione)	Anno 31.12.2016 (sottoposto a revisione)
	Risultati (in milioni di EUR)			
	Risultato netto delle attività bancarie	25.205	23.954	25.298
	Reddito Operativo	6.269	4.767	6.390
	Risultato netto del gruppo sottostante (1)	4.468	4.491	4.145
	Risultato netto gruppo riportato	3.864	2.806	3.874
	<i>Retail Banking in Francia</i>	1.237	1.059	1.486
	<i>International Retail Banking & Financial Services</i>	2.065	1.939	1.631
	<i>Global Banking and Investor</i>	1.197	1.593	1.803

	<i>Solutions</i>			
	<i>Corporate Centre</i>	(635)	(1.785)	(1.046)
	<i>Attività principali</i>	4.499	4.551	4.920
	Costo netto del rischio	(1.005)	(1.349)	(2.091)
	ROTE sottostante ** (1)	9,7%	9,6%	9,3%
	Tier 1 Ratio **	13,7%	13,8%	14,5%
	Attivo (in miliardi di EUR)			
	Totale attivo e passivo	1.309,4	1.274,2*	1.354,4
	Finanziamenti a costi ammortizzati per i clienti	447,2	417,4*	426,5
	Depositi clienti	416,8	410,6*	421,0
	Patrimonio Netto (in miliardi di EUR)			
	Patrimonio netto, Quota di gruppo	62,1	59,9*	62,0
	Partecipazioni di minoranza	4,8	4,5*	3,7
	Rendiconto finanziario (in miliardi di			

		EUR)			
		Flussi netti in entrata (uscita) delle disponibilità liquide e mezzi equivalenti	(17.617)	18.023	18.442
	<p>* Al 1 ° gennaio 2018 (non sottoposto a revisione). Il bilancio consolidato ammonta a EUR 1.309 miliardi al 31 dicembre 2018 (EUR 1.274 miliardi al 1 ° gennaio 2018, EUR 1.275 miliardi al 31 dicembre 2017). Bilanci al 1 ° gennaio 2018 dopo la prima applicazione dell'IFRS 9, ad eccezione delle controllate nel settore assicurativo.</p> <p>** Tali rapporti finanziari non sono sottoposti né a revisione né a revisione limitata.</p> <p>(1) Rettificato per elementi non economici e per elementi eccezionali, e linearizzazione di IFRIC 21.</p> <p>(2) Si prega di notare che le cifre della Société Générale per l'intero anno 2018 (a) non sono state sottoposte a revisione; (b) contengono cifre non fuorvianti sostanzialmente in linea con le cifre definitive da pubblicare nei prossimi rendiconti finanziari annuali sottoposti a revisione.</p>				
	Nessun cambiamento negativo rilevante nelle prospettive del Garante successivamente dalla data di pubblicazione del suo ultimo bilancio certificato				
	Non si è verificato alcun cambiamento negativo rilevante nelle prospettive dell'Emittente successivamente alla data del 31 dicembre 2017.				
	Cambiamenti significativi nella posizione finanziaria o commerciale del Garante successivamente al periodo coperto dai dati finanziari storici				
	Non applicabile. Non si è verificato alcun cambiamento rilevante nella posizione finanziaria o commerciale dell'Emittente successivamente alla data del 31 dicembre 2018.				
B.19/B.13	Eventi recenti relativi specificatamente al Garante che impattano in misura rilevante sulla valutazione della solvibilità del Garante				
	Non Applicabile. Non si sono verificati eventi recenti relativi all'Emittente che rilevano, in misura sostanziale, ai fini della valutazione della solvibilità del Garante				
B.19/B.14	Dichiarazione in merito al fatto se il Garante dipende da altre entità del gruppo				
	<p>Si rimanda al precedente Elemento B.19/B.5 per la descrizione della posizione del Garante nell'ambito del Gruppo.</p> <p>Société Générale è la holding principale del Gruppo. Tuttavia, Société Générale gestisce anche una propria attività e non opera semplicemente in qualità di holding rispetto alle proprie controllate.</p>				
B.19/B.15	Descrizione delle attività principali del Garante				
	Si rimanda al precedente Elemento B.19 / B.5.				
B.19/B.16	Per quanto a conoscenza del Garante, se il Garante stesso è nella titolarità o controllato direttamente o indirettamente e da chi, e la descrizione della natura di tale controllo				

Non applicabile. Per quanto a sua conoscenza, Société Générale non è nella titolarità né è controllata, direttamente o indirettamente (ai sensi delle leggi francesi) da altre entità.

Sezione C – Valori mobiliari

<p>C. 1</p>	<p>Tipologia e classe dei valori mobiliari offerti e/o ammessi alle contrattazioni, compreso qualunque numero identificativo del valore mobiliare</p>	<p>I Prodotti “Leveraged” e “Tracking” emessi secondo le leggi inglesi vengono emessi come Warrants</p> <p>Codice ISIN dei Prodotti “Leveraged” e “Tracking”:</p> <table border="1" data-bbox="395 734 895 954"> <thead> <tr> <th>Emissione</th> <th>Codice ISIN</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>LU1981866194</td> </tr> <tr> <td>2</td> <td>LU1981866277</td> </tr> <tr> <td>3</td> <td>LU1981866350</td> </tr> </tbody> </table> <p>Codice di Negoziazione dei Prodotti “Leveraged” e “Tracking”:</p> <table border="1" data-bbox="395 1025 895 1234"> <thead> <tr> <th>Emissione</th> <th>Codice di Negoziazione</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>SFBB7L</td> </tr> <tr> <td>2</td> <td>SXBK7L</td> </tr> <tr> <td>3</td> <td>SDJI7L</td> </tr> </tbody> </table>	Emissione	Codice ISIN	1	LU1981866194	2	LU1981866277	3	LU1981866350	Emissione	Codice di Negoziazione	1	SFBB7L	2	SXBK7L	3	SDJI7L
Emissione	Codice ISIN																	
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Emissione	Codice di Negoziazione																	
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3	SDJI7L																	
<p>C. 2</p>	<p>Valuta dei valori mobiliari emessi</p>	<p>EUR</p>																
<p>C. 5</p>	<p>Descrizione e di eventuali limitazioni alla libera trasferibilità dei valori mobiliari</p>	<p>Non applicabile. Non vi è alcuna limitazione alla libera trasferibilità dei Prodotti “Leveraged” e “Tracking”, subordinatamente alle restrizioni di vendita e trasferimento eventualmente in vigore in talune giurisdizioni, incluse le limitazioni applicabili all'offerta e alla vendita a, o per conto o a beneficio dei Cessionari Consentiti.</p> <p>Un Cessionario Consentito indica qualsiasi soggetto che (i) non è una U.S. person secondo la definizione di cui al Regulation S; e</p> <p>(ii) non è un soggetto che rientri in alcuna delle definizioni di U.S. person ai fini del CEA o di qualsiasi Rule, orientamento od ordine proposto o emesso dalla CFTC ai sensi del CEA.</p>																

<p>C. 8</p>	<p>Diritti annessi ai valori mobiliari, ivi compreso il ranking e i limiti di detti diritti e le procedure per il loro esercizio.</p>	<p><u>Diritti annessi ai valori mobiliari:</u> Salvo nel caso in cui i Prodotti “Leveraged” e “Tracking” siano stati precedentemente cancellati o comunque siano soggetti a scadenza anticipata, i Prodotti “Leveraged” e “Tracking” daranno diritto a ciascun titolare dei medesimi (un Titolare dei Prodotti “Leveraged” e “Tracking”) a ricevere un eventuale rendimento dei Prodotti “Leveraged” e “Tracking”, l'importo corrisposto, che può essere inferiore, pari o superiore all'importo inizialmente investito] (si rimanda all'Elemento C.18).</p> <p>Un Titolare dei Prodotti “Leveraged” e “Tracking” avrà diritto di richiedere l'immediato e dovuto pagamento di ogni somma se:</p> <ul style="list-style-type: none"> • L'Emittente non effettui il pagamento o non adempia agli altri obblighi in capo al medesimo ai sensi dei Prodotti “Leveraged” e “Tracking” “Leveraged” e “Tracking” sono garantiti, i Prodotti “Leveraged incluso, le obbligazioni ai sensi del pegno che garantiscono i Prodotti e “Tracking” • adempia agli obblighi di cui alle Garanzie o nel caso in cui le garanzie del Garante cessino di essere valide; o • Vi siano casi di insolvenza o procedura fallimentare che coinvolgano l'Emittente, <p>Il Titolare dei Prodotti “Leveraged” e “Tracking” potrà cancellare o diversamente determinare la scadenza anticipata dei Prodotti “Leveraged” e “Tracking”</p> <p>Il consenso dei Titolari dei Prodotti “Leveraged” e “Tracking” per modificare le condizioni contrattuali dei Prodotti “Leveraged” e ove la modifica sia (i) volta a porre rimedio a eventuali ambiguità o disposizioni viziate o incongruenti ivi contenute, o a correggere tali ambiguità o disposizioni, ovvero sia di natura formale, accessoria o tecnica o (ii) non pregiudizievole degli interessi dei Titolari dei Prodotti “Leveraged” e “Tracking” ovvero (iii) volta a correggere un errore manifesto o un errore dimostrato come tale ovvero (iv) volta a garantire disposizioni inderogabili di legge) ai sensi delle disposizioni dell'accordo di intermediazione, rese disponibili ai Titolari dei Prodotti “Leveraged” richiesta dell'Emittente.</p> <p>Rinuncia ai diritti di compensazione I Titolari dei Prodotti “Leveraged” e “Tracking” rinunciano a qualsiasi diritto di compensazione e ritenzione con riferimento ai Prodotti “Leveraged” e misura consentita dalla legge.</p> <p>Legislazione applicabile</p> <p>I Prodotti “Leveraged” e “Tracking” ed eventuali obblighi non contrattuali derivanti da o in connessione con i Prodotti “Leveraged” e “Tracking” saranno disciplinati da, e dovranno essere interpretati secondo la legge inglese.</p> <p>L'Emittente accetta la competenza dei tribunali inglesi in relazione a qualsivoglia controversia contro l'Emittente ma accetta che i Titolari dei Prodotti “Leveraged” e “Tracking” possa</p>
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presentare l'azione legale dinnanzi a qualsivoglia autorità giudiziaria.

Priorità

I Prodotti "Leveraged" e "Tracking" saranno obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente e avranno godimento regolare almeno senza alcuna preferenza tra loro e (subordinatamente a quelle eccezioni di volta in volta eventualmente esistenti ai sensi delle leggi applicabili) avranno almeno i medesimi diritti di tutte le altre obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente in circolazione, presenti e future.

Limitazioni ai diritti inerenti agli strumenti finanziari:

- L'Emittente potrà adeguare le condizioni finanziarie in caso di eventi di adeguamento che interessino lo(gli) strumento(i) sottostante(i), e al verificarsi di eventi straordinari che incidano sullo(gli) strumento(i) sottostante(i), l'Emittente potrà procedere alla sostituzione dello(gli) strumento(i) sottostante(i) con un(dei) nuovo(i) strumento(i) sottostante(i)] in ogni caso senza il consenso dei Titolari dei Prodotti "Leveraged" e "Tracking";

- L'Emittente potrà procedere alla cancellazione o alla scadenza anticipata dei Prodotti "Leveraged" e "Tracking" sulla base del valore di mercato dei Prodotti "Leveraged" e "Tracking" procedere alla monetizzazione di tutto o parte degli importi dovuti fino alla data di scadenza dei Prodotti "Leveraged" e "Tracking" per ragioni fiscali onormative o al verificarsi di eventi straordinari che incidano sullo(gli) strumento(i) sottostante(i);

- i diritti alla liquidazione di qualsiasi importo dovuto a fronte dei Prodotti "Leveraged" e "Tracking" saranno prescritti entro un periodo di dieci anni dalla data in cui gli importi sono divenuti esigibili per la prima volta e rimasti insoluti e

- in caso di mancato nel pagamento da parte dell'Emittente, i Titolari dei Prodotti "Leveraged" e "Tracking" non avvieranno alcun procedimento, sia esso giudiziario o di altra natura, o altrimenti non intenteranno causa nei confronti dell'Emittente. Tuttavia, i Titolari dei Prodotti "Leveraged" e "Tracking" potranno comunque rivolgersi al Garante per qualsiasi importo non pagato.

Tassazione

Tutti i pagamenti relativi ai Prodotti "Leveraged" e "Tracking" o effettuati a titolo di Garanzie saranno effettuati al netto di qualsiasi ritenuta o deduzione per, o per conto di, eventuali imposte, commissioni, contributi o oneri governativi presenti o futuri di qualsiasi natura imposti, prelevati, riscossi, trattenuti o accertati da o per conto di qualsiasi Giurisdizione Fiscale a meno che tale ritenuta o deduzione non sia prevista dalla legge.

Qualora eventuali importi debbano essere dedotti o trattenuti per, o per conto di, qualsiasi Giurisdizione Fiscale, il relativo Emittente o, a seconda dei casi, il Garante (tranne in determinate circostanze), entro i limiti stabiliti dalle leggi in vigore, dovrà versare l'importo aggiuntivo eventualmente dovuto, in modo che ciascun Titolare dei Prodotti "Leveraged" e "Tracking", previa tale detrazione o trattenuta, riceva l'intero importo dovuto ed esigibile.

Dove:

		<p>Per Giurisdizione Fiscale si intende Lussemburgo ovvero qualsivoglia struttura politica o relativa autorità di riferimento che abbia potere in materia fiscale</p>
<p>C.11</p>	<p>Indicazione del fatto se i valori mobiliari offerti siano o saranno oggetto di una richiesta di ammissione alle contrattazioni, nell'ottica di ottenerne la distribuzione su un mercato regolamentato o in altri mercati equivalenti, con l'indicazione dei mercati in questione</p>	<p>Sarà presentata richiesta di quotazione e di ammissione dei Prodotti "Leveraged" e "Tracking" alle negoziazioni su SeDeX, sistema multilaterale di negoziazione organizzato e gestito da Borsa Italiana S.p.A.</p>

C.15	Come il valore dell'investimento viene influenzato dal valore dello strumento(i) sottostante(i)	<p>Il valore dei Prodotti "Leveraged" e "Tracking" e il pagamento dell'importo di liquidazione a un Titolare dei Prodotti "Leveraged" e "Tracking" dipenderà dalla performance della "Leveraged" o "Tracking", alla(e) relativa(e) data(e) di valutazione.]</p> <p>I Prodotti "Leveraged" e "Tracking" forniscono esposizione alla performance della "Leveraged" o "Tracking" Strategy, positiva o negativa che sia. La leva integrata nella strategia "leveraged" o "tracking" amplifica l'esposizione positiva o negativa al sottostante al quale si riferisce tale strategia "Leveraged" o "Tracking".</p>
C.1 6	La data di scadenza dei valori mobiliari derivati - la data di esercizio o la data di riferimento finale	Non Applicabile. I Prodotti "Leveraged" e "Tracking" sono open-ended. Non è applicabile una data di riferimento finale ai Prodotti "Leveraged" e "Tracking"
C.1 7	Procedure di regolamento o dei valori mobiliari derivati	Regolamento in contanti
C.1 8	Come si ottiene il rendimento o sui valori mobiliari derivati	<p>Soggetto a quanto di seguito previsto, I Prodotti "Leveraged" e "Tracking" saranno regolati in contanti (Prodotti "Cash Settled Leveraged" e "Tracking").</p> <p>I Prodotti "Leveraged" e "Tracking" sono Prodotti open-ended e non hanno una data di scadenza fissa. L'Emittente sarà quindi, solo responsabile rispetto all'esercizio di ciascun Prodotto "Leveraged" e "Tracking", per effettuare il pagamento o provvedere affinché sia effettuato il pagamento anticipato di un importo di liquidazione come descritto di seguito.</p> <p>L'Importo di Liquidazione per Contanti è un ammontare pari all'eccesso tra:</p> <p>Il Prezzo di Riferimento Finale e il Prezzo di Esercizio</p> <p>dove</p> <p>il Prezzo di Riferimento Finale è $\text{Max}(\text{Valore Iniziale} \times (\text{FX}(0) / \text{FX}(T)) \times (\text{LSL}(T) / \text{LSL}(0)) \times \text{HedgingFeesFactor}(T) ; \text{GlobalFloor})$</p> <p>il Prezzo di Esercizio è pari a zero (0)</p> <p>la Data di Valutazione(0) indica 09/04/2019</p> <p>la Data di Emissione indica 11/04/2019</p> <p>Data di Valutazione (i) indica, per ciascun $i \geq 1$, ogni Giorno di Trading Programamto successivo alla Data di Valutazione(0) (esclusa) fino alla Data di Valutazione Esercizio Anticipato. In ogni caso tale Data di Valutazione (i) è Giorno di Trading Programamto immediatamente successivo alla Data di Valutazione (i-1).</p>

	<p>Data di Valutazione (T) indica la Data di Valutazione Esercizio Anticipato.</p> <p>Scadenza anticipata facoltativa a discrezione dell'Emittente o a discrezione del Titolare dei Prodotti "Leveraged" e "Tracking":</p> <p>Data di Valutazione Esercizio Anticipato indica la Data di Valutazione immediatamente precedente la Data di Scadenza Esercizio Anticipato.</p> <p>I Titolari dei Prodotti "Leveraged" e "Tracking" in tale circostanza hanno diritto all' Importo di Liquidazione Esercizio Anticipato che sarà un importo determinato nello stesso modo in cui sarebbe stato determinato l'Importo di Liquidazione per Contanti salvo che il "Prezzo di Riferimento Finale" sarà considerato come Prezzo di Liquidazione Esercizio Anticipato dove</p> <p>Prezzo di Liquidazione Esercizio Anticipato = $\text{Max}(\text{Initial Value} \times (\text{FX}(0) / \text{FX}(T)) \times (\text{LSL}(T) / \text{LSL}(0)) \times \text{HedgingFeesFactor}(T) ; \text{GlobalFloor})$</p> <p>Periodo di preavviso indica il periodo che inizia dalla data dell'avviso con il quale l'Emittente ha notificato ai Titolari dei Prodotti "Leveraged" e "Tracking", o a seconda dei casi i Titolari dei Prodotti "Leveraged" e "Tracking" hanno notificato all'Emittente, che la relativa emissione di Prodotti "Leveraged" e "Tracking" sarà soggetta a scadenza anticipata da parte dell'Emittente o a seconda dei casi dai Titolari dei Prodotti "Leveraged" e "Tracking", e termina alla Data di Scadenza Esercizio Anticipato selezionata dall'Emittente o dai Titolari dei Prodotti "Leveraged" e "Tracking", a condizione che tale periodo sia di almeno 10 (dieci) Giorni Lavorativi.</p> <p>Laddove l'Emittente e il Titolare dei Prodotti "Leveraged" e "Tracking" decidano che i Prodotti "Leveraged" e "Tracking" non sono soggetti a scadenza anticipata facoltativa da parte dell'Emittente o dei Titolari dei Prodotti "Leveraged" e "Tracking", i Prodotti "Leveraged" e "Tracking" saranno soggetti all'esercizio o cancellazione previsti dai termini e condizioni dei Prodotti "Leveraged" e "Tracking".</p> <p>Dati Variabili relativi alla Formula del Prodotto</p> <p>Valore Iniziale 50</p> <p>GlobalFloor EUR 0,0001</p> <p>Leva Come specificato nella seguente tabella.</p> <p>Tassi Applicabili:</p> <p>%CommissionRate Indica, rispetto ad ogni Data di Valutazione (i), il tasso della commissione annuale alla Data di Valutazione (i). Il livello del tasso della commissione annuale sarà determinato dall'Agente di Calcolo e pubblicato sul sito internet dell'Emittente (www.prodotti.societegenerale.it). %CommissionRate(i) è soggetto ad un minimo di 0% ed un massimo di 0,80% e inizialmente alla Data di Valutazione (0) è pari all'importo specificato nella seguente tabella.</p> <p>%Gap&ReplicationRate(i) Indica %Gap&ReplicationRateInitial alla Data di Valutazione (0), come specificato nella tabella seguente. Per ogni successiva Data di Valutazione (i), il valore del %Gap&ReplicationRate(i) può essere modificato dall'Agente di Calcolo al fine di riflettere per ciascuna Data di Valutazione (i) un tasso annuale che sarà determinato rispetto alla Data di Valutazione (i) dall'Agente di Calcolo come costo che sarebbe sostenuto dall'Emittente (o delle sue affiliate) al fine di coprire il rischio che il livello della strategia "Leveraged" e "Tracking", diventi negativa. Il valore del %Gap&ReplicationRate(i) di volta in volta applicabile sarà pubblicato sul sito internet dell'Emittente (www.prodotti.societegenerale.it)</p>
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		<p>Dati Variabili relativi alla determinazione della Strategia di Leva</p> <p>DistRate Come specificato nella seguente tabella.</p> <p>DailyRestrikePercentage Come specificato nella seguente tabella.</p> <p>Tabella:</p> <table border="1"> <thead> <tr> <th>Emissione</th> <th>Leva</th> <th>%Commission Rate</th> <th>%Gap&ReplicationRate initial</th> <th>DistRate</th> <th>DailyRestrikePercentage</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>7</td> <td>0.60%</td> <td>4.55%</td> <td>0%</td> <td>88%</td> </tr> <tr> <td>2</td> <td>7</td> <td>0.60%</td> <td>4.55%</td> <td>0%</td> <td>88%</td> </tr> <tr> <td>3</td> <td>7</td> <td>0.80%</td> <td>4.55%</td> <td>0%</td> <td>88%</td> </tr> </tbody> </table>	Emissione	Leva	%Commission Rate	%Gap&ReplicationRate initial	DistRate	DailyRestrikePercentage	1	7	0.60%	4.55%	0%	88%	2	7	0.60%	4.55%	0%	88%	3	7	0.80%	4.55%	0%	88%
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C.19	Prezzo di esercizio o prezzo di riferimento finale del sottostante	Cfr. Elemento C. 18 che precede.																								
C.20	Tipo di sottostante e informazioni su dove reperire le informazioni sul sottostante	<p>I Prodotti "Leveraged" e "Tracking" sono collegati al seguente sottostante: indice E' possibile reperire informazioni sui sottostanti sul(i) seguente(i) sito(i) internet o screen pages:</p> <table border="1"> <thead> <tr> <th>Emissione</th> <th>Nome dell'Indice</th> <th>Ticker Bloomberg</th> <th>Sponsor dell'Indice</th> <th>Mercato Regolamentato</th> <th>Website</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>FTSE MIB Banks 15% Capped Net Tax Index</td> <td>FMIBBN</td> <td>FTSE International Limited</td> <td>Borsa Italiana</td> <td>www.ftse.com</td> </tr> <tr> <td>2</td> <td>EURO STOXX Banks Net Return EUR</td> <td>SX7T</td> <td>STOXX Limited</td> <td>Each exchange on which securities comprised in the Index are traded</td> <td>www.stoxx.com</td> </tr> <tr> <td>3</td> <td>Dow Jones Industrial Average NTR</td> <td>DJINR</td> <td>S&P Dow Jones Indices LLC</td> <td>New York Stock Exchange</td> <td>https://us.spindices.com</td> </tr> </tbody> </table>	Emissione	Nome dell'Indice	Ticker Bloomberg	Sponsor dell'Indice	Mercato Regolamentato	Website	1	FTSE MIB Banks 15% Capped Net Tax Index	FMIBBN	FTSE International Limited	Borsa Italiana	www.ftse.com	2	EURO STOXX Banks Net Return EUR	SX7T	STOXX Limited	Each exchange on which securities comprised in the Index are traded	www.stoxx.com	3	Dow Jones Industrial Average NTR	DJINR	S&P Dow Jones Indices LLC	New York Stock Exchange	https://us.spindices.com
Emissione	Nome dell'Indice	Ticker Bloomberg	Sponsor dell'Indice	Mercato Regolamentato	Website																					
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3	Dow Jones Industrial Average NTR	DJINR	S&P Dow Jones Indices LLC	New York Stock Exchange	https://us.spindices.com																					

Sezione D -Rischi

D.2	Informazioni chiave in merito ai principali rischi specifici dell'Emittente e del Garante	<p>Un investimento nei Prodotti “Leveraged” e “Tracking” comporta dei rischi che devono essere valutati prima di qualsiasi decisione di investimento.</p> <p>In particolare, il Gruppo è esposto ai rischi intrinseci della propria attività principale, inclusi:</p> <ul style="list-style-type: none"> • rischi economici globali <p>L'economia globale e i mercati finanziari continuano a mostrare elevati livelli di incertezza, che potrebbero influenzare in modo altamente negativo l'attività, la situazione finanziaria e i risultati economici del Gruppo.</p> <p>I risultati del gruppo possono essere influenzati dall'esposizione ai mercati regionali.</p> <p>Il Gruppo opera in settori altamente competitivi, anche nel mercato nazionale.</p> <ul style="list-style-type: none"> • <u>rischi di credito</u> <p>Il Gruppo è esposto al rischio di controparte ed al rischio di concentrazione.</p> <p>Le strategie di copertura del Gruppo non possono impedire tutti i rischi di perdite.</p> <p>I risultati operativi e la situazione finanziaria del Gruppo possono essere sottoposti ad effetti pregiudizievoli da un aumento significativo di nuove disposizioni o di disposizioni inadeguate.</p> <ul style="list-style-type: none"> • <u>rischi di mercato</u> <p>Il declino protratto dei mercati finanziari o la ridotta liquidità negli stessi possono rendere più difficile la vendita di beni o la manovra delle posizioni di negoziazione e potrebbero portare a perdite materiali.</p> <p>La volatilità dei mercati finanziari può causare al Gruppo perdite significative relativamente alle sue attività commerciali e di investimento.</p> <p>La solidità finanziaria e la condotta di altri istituti finanziari e operatori di mercato potrebbero influire negativamente sul Gruppo.</p> <p>Il Gruppo può generare minori proventi dalle intermediazioni e da altre attività su commissione o a pagamento nei periodi di flessione del mercato.</p> <ul style="list-style-type: none"> • <u>rischi operativi</u> <p>Il sistema di gestione del rischio del Gruppo potrebbe non essere efficace e può esporre il Gruppo a rischi non identificati o imprevisi, che potrebbero portare a perdite significative.</p> <p>Il fallimento delle operazioni, la conclusione ed i vincoli di capacità che interessano le istituzioni con le quali il Gruppo intrattiene relazioni commerciali, o il guasto o la violazione dei sistemi informatici del Gruppo, potrebbero tradursi in perdite.</p> <p>Per la redazione del bilancio consolidato in conformità agli IFRS adottati dall'Unione Europea, il Gruppo si affida ad ipotesi e stime che, se non corrette, potrebbero avere un impatto significativo sul bilancio.</p> <p>La incapacità del Gruppo di attrarre e trattenere personale qualificato, nonché cambiamenti significativi nel quadro normativo riguardante dipendenti e redditi da lavoro dipendente, può influire in modo particolarmente negativo sui rendimenti del Gruppo.</p> <p>Se il Gruppo effettua un'acquisizione può non essere in grado di gestire il processo di</p>
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D.6	<p>Principali informazioni relative ai principali rischi specifici dei titoli</p>	<p>in caso di Prodotti "Leveraged" e "Tracking" di durata indeterminata, la durata dei Prodotti "Leveraged" e "Tracking" dipenderà da una scadenza anticipata opzionale, decisa dall'Emittente o dal Titolare dei Prodotti "Leveraged" e "Tracking", a seconda dei casi. L'eventualità di una estinzione anticipata opzionale da parte dell'Emittente, in una data o in una serie di date prestabilite, potrà presumibilmente avere un impatto negativo sul valore di mercato dei Prodotti "Leveraged" e "Tracking". I futuri investitori dovranno tenere in considerazione il rischio di reinvestimento alla luce degli altri investimenti disponibili alla scadenza. Qualora non via sia alcun mercato secondario, gli investitori potrebbero non avere alcuna possibilità di vendere i Prodotti "Leveraged" e "Tracking". Inoltre, tale scadenza anticipata opzionale a totale discrezione dell'Emittente o del Titolare dei Prodotti "Leveraged" e "Tracking", a seconda dei casi potrebbe impedire ai Titolari dei Prodotti</p>

	<p>“Leveraged” e “Tracking” di beneficiare dell'andamento dello(gli) strumento(i) sottostante(i) per l'intero periodo inizialmente previsto.</p> <p>L'eventualità di una scadenza anticipata facoltativa decisa dall'Emittente, ad una data prestabilita, potrà presumibilmente avere un impatto negativo sul valore di mercato dei Prodotti “Leveraged” e “Tracking”. I futuri investitori dovranno tenere in considerazione il rischio di reinvestimento alla luce degli altri investimenti disponibili alla scadenza anticipata. [Inoltre, tale scadenza anticipata facoltativa a totale discrezione dell'Emittente potrebbe impedire ai Titolari dei Prodotti “Leveraged” e “Tracking” di beneficiare dell'andamento dello(gli) strumento(i) sottostante(i) per l'intero periodo inizialmente previsto.</p> <p>In base ai termini e alle condizioni dei Prodotti “Leveraged” e “Tracking”, al verificarsi di talune turbative di mercato potrebbero subentrare dei ritardi nella liquidazione dei Prodotti “Leveraged” e “Tracking” ovvero si potrebbero rendere necessarie alcune modifiche. Inoltre, al verificarsi di eventi che hanno un impatto sullo(gli) strumento(i) sottostante(i)], i termini e le condizioni dei Prodotti “Leveraged” e “Tracking” consentono all'Emittente di sostituire lo(gli) strumento(i) sottostante(i) con (un) nuovo(i) strumento(i) sottostante(i), terminare l'esposizione all'(agli) attivo(i) sottostante(i) e applicare un tasso di riferimento ai proventi così ottenuti fino alla data di scadenza dei Prodotti “Leveraged” e “Tracking”, posticipare la data di scadenza dei Prodotti “Leveraged” e “Tracking”, annullare i Prodotti “Leveraged” e “Tracking” in base al valore di mercato degli stessi, in ciascun caso senza il consenso dei Titolari dei Prodotti “Leveraged” e “Tracking”</p> <p>I pagamenti (siano essi alla scadenza o in altra data) relativi ai Prodotti “Leveraged” e “Tracking” sono calcolati in riferimento a (un) determinato(i) sottostante(i), il rendimento dei Prodotti “Leveraged” e “Tracking” è basato sulle variazioni nel valore del(i) sottostante(i), soggetto ad oscillazioni. I potenziali investitori dovranno tener conto del fatto che tali Prodotti “Leveraged” e “Tracking” potrebbero essere soggetti a volatilità, che gli investitori stessi potrebbero non ottenere alcun rendimento e che potrebbero perdere l'intero importo investito ovvero una parte significativa dello stesso.</p> <p>La Garanzie costituiscono un obbligo contrattuale generale e non garantito del Garante e di nessun altro soggetto, ed eventuali pagamenti relativi ai Prodotti “Leveraged” e “Tracking” sono altresì legati al merito creditizio del Garante</p> <p>I potenziali investitori in Prodotti “Leveraged” e “Tracking” che beneficiano delle Garanzie dovranno tener presente che, in caso di inadempimento di un Emittente, i diritti del Titolare dei Prodotti “Leveraged” e “Tracking” saranno limitati [(i)] alle somme ottenute presentando richiesta ai sensi delle Garanzie in conformità ai relativi termini, e il Titolare dei Prodotti “Leveraged” e “Tracking” non avrà la facoltà di avviare alcun procedimento, sia esso giudiziario o di altra natura, o altrimenti di intentare causa nei confronti dell'Emittente</p> <p>Le Garanzie sono unicamente garanzie di pagamento e non garantiscono l'adempimento da parte del relativo Emittente ovvero il rispetto degli altri obblighi allo stesso spettanti in virtù dei Prodotti “Leveraged” e “Tracking” che beneficiano delle Garanzie.</p> <p>Société Générale agirà in qualità di emittente ai sensi del programma di emissione dei prodotti “Leveraged” e “Tracking” (il Programma), in qualità di Garante dei Prodotti</p>
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	<p>“Leveraged” e “Tracking” emessi dall'Emittente e anche in qualità di provider degli strumenti di copertura all'Emittente. Ne consegue che gli investitori saranno esposti non solo al rischio di credito del Garante, ma anche ai rischi operativi derivanti dalla posizione non indipendente del Garante nell'assumersi i doveri e gli obblighi di Garante e di provider degli strumenti di copertura.</p> <p>I potenziali conflitti di interesse e rischi operativi derivanti da tale mancanza di autonomia sono in parte mitigati dal fatto che la responsabilità di implementare le Garanzie e di fornire gli strumenti di copertura sarà affidata a diverse divisioni all'interno del Garante, e ciascuna divisione è gestita come un'unità operativa indipendente, con barriere allo scambio di informazioni ("Chinese walls") e sotto la supervisione di team di gestione differenti.</p> <p>L'Emittente e il Garante e qualsivoglia delle loro controllate e/o collegate potranno, nell'ambito delle altre attività aziendali, detenere o acquisire informazioni significative in merito agli attivi sottostanti. Tali attività e informazioni potrebbero influenzare negativamente i Titolari dei Prodotti “Leveraged” e “Tracking”.</p> <p>L'Emittente e il Garante e qualsivoglia delle loro controllate e/o collegate potranno rivestire altri ruoli in relazione ai Prodotti “Leveraged” e “Tracking”, quali ad esempio market maker, agente di calcolo o rappresentante. Potrebbe quindi verificarsi un potenziale conflitto di interessi.</p> <p>Nell'ambito dell'offerta dei Prodotti “Leveraged” e “Tracking”, l'Emittente e il Garante e/o le sue loro collegate potranno effettuare una o più operazioni di copertura in relazione all'attività di riferimento o ai relativi derivati, che potrebbero influire sul prezzo di mercato, sulla liquidità o sul valore dei Prodotti “Leveraged” e “Tracking”.</p> <p>Durante il periodo di validità dei Prodotti “Leveraged” e “Tracking”, il valore di mercato degli stessi potrà essere inferiore rispetto al capitale investito. Inoltre, l'eventuale insolvenza dell'Emittente e/o del Garante potrebbe comportare la perdita totale del capitale investito.</p> <p>La regolamentazione e la riforma dei "parametri di riferimento" può influire negativamente sul valore dei Prodotti “Leveraged” e “Tracking” collegati a tali "parametri di riferimento" o che vi fanno riferimento.</p> <p>Si fa presente che gli investitori potrebbero andare incontro ad una perdita totale o parziale del loro investimento.</p>
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Sezione E - Offerta

E.2b	Motivi dell'offerta e utilizzo dei proventi laddove diverso dal profitto e/o dalla copertura di determinati rischi	I proventi netti di ciascuna emissione di Prodotti "Leveraged" e "Tracking" saranno utilizzati ai fini del finanziamento generico del Gruppo Société Générale, ivi compreso per il perseguimento di un profitto.								
E.3	Descrizione dei termini e delle condizioni dell'offerta	<p>Prezzo di Emissione:</p> <table border="1" data-bbox="459 752 1254 898"> <thead> <tr> <th data-bbox="459 752 770 813">Emissione</th> <th data-bbox="770 752 1254 813">Prezzo di Emissione (in EUR)</th> </tr> </thead> <tbody> <tr> <td data-bbox="459 813 770 842">1</td> <td data-bbox="770 813 1254 842">50</td> </tr> <tr> <td data-bbox="459 842 770 871">2</td> <td data-bbox="770 842 1254 871">50</td> </tr> <tr> <td data-bbox="459 871 770 898">3</td> <td data-bbox="770 871 1254 898">50</td> </tr> </tbody> </table> <p>Giurisdizione(i) di Offerta Pubblica: Italia</p> <p>Periodo di offerta: Dal 3rd Giorno Lavorativo successivo alla Data di Emissione sino al 7th Giorno Lavorativo antecedente la Data di Scadenza Esercizio Anticipato</p> <p>Prezzo di offerta: Il Dealer pubblicherà i prezzi ai quali i Prodotti "Leveraged" e "Tracking" sono offerti come quotazioni di vendita su SeDeX e, a solo scopo informativo, su www.prodotti.societegenerale.it.</p> <p>Condizioni a cui è soggetta l'offerta: Nessuna</p>	Emissione	Prezzo di Emissione (in EUR)	1	50	2	50	3	50
Emissione	Prezzo di Emissione (in EUR)									
1	50									
2	50									
3	50									
E.4	Descrizione di qualunque interesse rilevante per l'emissione/offerta, compresi i conflitti di interesse	Fatte salve eventuali commissioni dovute al Dealer, per quanto a conoscenza dell'Emittente nessun soggetto coinvolto nell'emissione dei Prodotti "Leveraged" e "Tracking" ha un interesse significativo in relazione all'offerta.								
E.7	Costi stimati addebitati all'investitore dall'Emittente o dall'offerente	Non Applicabile. Non vi sono costi addebitati all'investitore dall'Emittente o dall'Offerente.								

